



THE GAMBIA CONSUMER PRICE INDEX (CPI) MARCH 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Mar-22	Jan-22	Feb-23	Mar-23	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	117.62	131.22	132.30	135.06	2.09	14.83
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	120.71	139.85	141.22	144.64	2.42	19.82
01.1	FOOD	49529	121.42	141.29	142.71	146.27	2.49	20.47
01.1.1	Bread & Cereals	14258	118.43	141.16	141.83	145.60	2.66	22.94
01.1.2	Meat	5248	120.08	132.43	136.74	140.07	2.44	16.64
01.1.3	Fish	5799	133.62	145.38	146.94	154.79	5.34	15.84
01.1.4	Milk, Cheese and Eggs	2710	111.66	135.17	137.98	142.60	3.35	27.71
01.1.5	Oils and fats	4313	146.97	180.43	180.61	181.31	0.39	23.36
01.1.6	Fruits & nuts	1665	133.80	148.26	148.58	150.09	1.02	12.18
01.1.7	Vegetables, root crops & tubers	8938	105.96	130.51	131.58	133.68	1.60	26.16
01.1.8	Sugar, jam, honey & sweets	3438	127.35	144.80	146.06	147.47	0.97	15.80
01.1.9	Other food products n.e.c	3159	117.69	121.23	123.23	128.77	4.50	9.42
01.2	Non-alcoholic beverages	3094	108.97	116.03	116.50	117.64	0.98	7.95
	NON-FOOD PRODUCTS AND SERVICES	47377	114.12	121.45	122.21	124.23	1.65	8.86
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	142.25	145.35	145.62	145.61	-0.01	2.36
02.1	Alcoholic beverages	31	132.29	141.72	142.77	142.77	0.00	7.92
02.2	Tobacco	940	147.63	150.79	151.09	151.07	-0.01	2.33
03	CLOTHING & FOOTWEAR	7895	110.58	116.47	117.36	118.62	1.08	7.28
03.1	GARMENTS	6585	109.90	116.06	116.40	116.49	0.08	5.99
03.1.1	Clothing materials	2195	105.16	111.39	111.39	111.39	0.00	5.93
03.1.2	Garments	1894	127.52	132.85	134.04	134.37	0.25	5.38
03.1.4	Repair and hire of clothing	2495	101.06	107.77	107.77	107.77	0.00	6.64
3.2	Footwear	1310	114.07	118.60	122.35	129.69	6.00	13.69
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	109.13	113.53	113.89	122.44	7.51	12.19
04.1	Actual rentals for housing	15	121.97	153.67	153.67	153.67	0.00	25.99
04.4.1	Water supply	832	100.00	100.00	100.00	100.00	0.00	0.00
04.5	Electricity, gas and other fuels	5998	109.11	113.70	113.70	123.43	8.56	13.12
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	111.38	116.96	119.01	121.22	1.86	8.84
05.1	Furniture, decorations, floor coverings and repairs	397	111.36	123.59	124.79	125.84	0.85	13.01
05.2	Household textiles	319	114.00	118.54	118.54	124.26	4.82	9.00
05.3	Household appliances	52	109.67	115.41	115.41	116.00	0.51	5.76
05.6	Goods and services for routine household maintenance	5669	110.01	114.87	117.35	119.78	2.07	8.88
06	HEALTH	574	151.96	154.88	156.06	156.38	0.20	2.91
07	TRANSPORT	9644	116.13	133.93	134.15	133.41	-0.55	14.88
08	COMMUNICATIONS	8809	96.98	97.16	97.16	97.17	0.01	0.20
09	RECREATION AND CULTURE	428	103.10	135.55	136.22	139.92	2.72	35.72
09.1	Audio-visual, photographic and information processing equipment	69	110.23	113.68	113.68	113.68	0.00	3.13
09.5	Newspapers, books and stationery	268	107.93	160.42	160.42	160.42	0.00	48.63
10	Education	20	232.27	370.96	370.96	370.96	0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	143.65	153.42	156.82	161.59	3.05	12.49
12	MISCELLANEOUS GOODS AND SERVICES	3482	143.79	152.39	153.81	156.14	1.52	8.59
12.1	Personal care	1823	150.61	163.59	166.29	170.74	2.67	13.36
	ALL ITEM INDEX	100000	117.62	131.22	132.30	135.06		14.83
	12-MONTH MOVING AVERAGE							12.00
	Year on Year inflation							14.83

From March 2022 to March 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 14.83 percent. Food and Non-Alcoholic Beverages increased by 19.83 percent whilst Non-Food Products increased by 8.86 percent.

In March 2023, the All-items CPI was 135.06, an increase of 2.09 percent over the February 2023 All-items index of 132.30.

From March 2022 to March 2023, within Food and Non-Alcoholic Beverages, , ‘Milk, Cheese and Eggs’ increased by 27.71 percent, ‘Vegetable, Root Crops and Tubers’ increased by 26.16 percent, ‘Oils and Fats’ increased by 23.36 percent, ‘Bread and Cereals’ increased by 22.94 percent, ‘Milk, Cheese and Eggs’ increased by 23.56 percent, ‘Meat’ increased by 16.64 percent, , ‘Fish’ increased by 15.84 percent, ‘Sugar, Jam, Honey and Sweets’ increased by 15.80 percent, ‘Fruits and Nuts’ increased by 12.18 percent, ‘Other Food Products N.E.C’ increased by 9.42 percent and ‘Non-alcoholic Beverages’ increase by 7.95 percent

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 59.71 percent, ‘Recreation and Culture’, 35.72 percent, ‘Transport’, 14.88 percent, ‘Hotel, Café and Restaurant’, 12.49 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 12.19 percent, ‘Furnishing, Household Equipment ETC.’ 8.84 percent, ‘Miscellaneous’, 8.59 percent, ‘Clothing and Footwear’, 7.28 percent, ‘Health’, 2.91 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’, 2.36 percent and

From February 2023 to March 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; ‘Fish’ increased by 5.34 percent, ‘Other Food Products N.E.C’ increased by 4.50 percent, ‘Milk, Cheese and Eggs’ increased by 3.35 percent, ‘Bread and Cereals’ increased by 2.66 percent, ‘Meat’, increased by 2.44 percent, ‘Vegetable, Root Crops and Tubers’ increased by 1.60 percent, ‘Fruits and Nuts’ increased by 1.02 percent, ‘Non-alcoholic Beverages’ increase by 0.98 percent, ‘Sugar, Jam, Honey and Sweets, 0.87 percent, and ‘Oils and Fats’ increased by 0.39 percent.

Also, from February 2023 to March 2023, the highest inflation rates within the Non-Food Products and Services were for, ‘Housing, Water, Electricity, Gas and Other Fuels’, 7.51 percent, ‘Hotel, Cafes, and Restaurant 3.05 percent, ‘Recreation and Culture’, 2.72 percent, ‘Furnishing, Household Equipment ETC.’ 1.86 percent, ‘Miscellaneous’, 1.52 percent, ‘Clothing and Footwear’, 1.08 percent and, ‘Health’, percent.

Using the 12-months-moving-average measure, the annual inflation rate was 12.0 percent in March 2023 compared to 12.48 percent recorded in February 2023.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83									

Figure 1: Annual changes – Comparison with the same month of the previous year (March 2022 – March 2023)

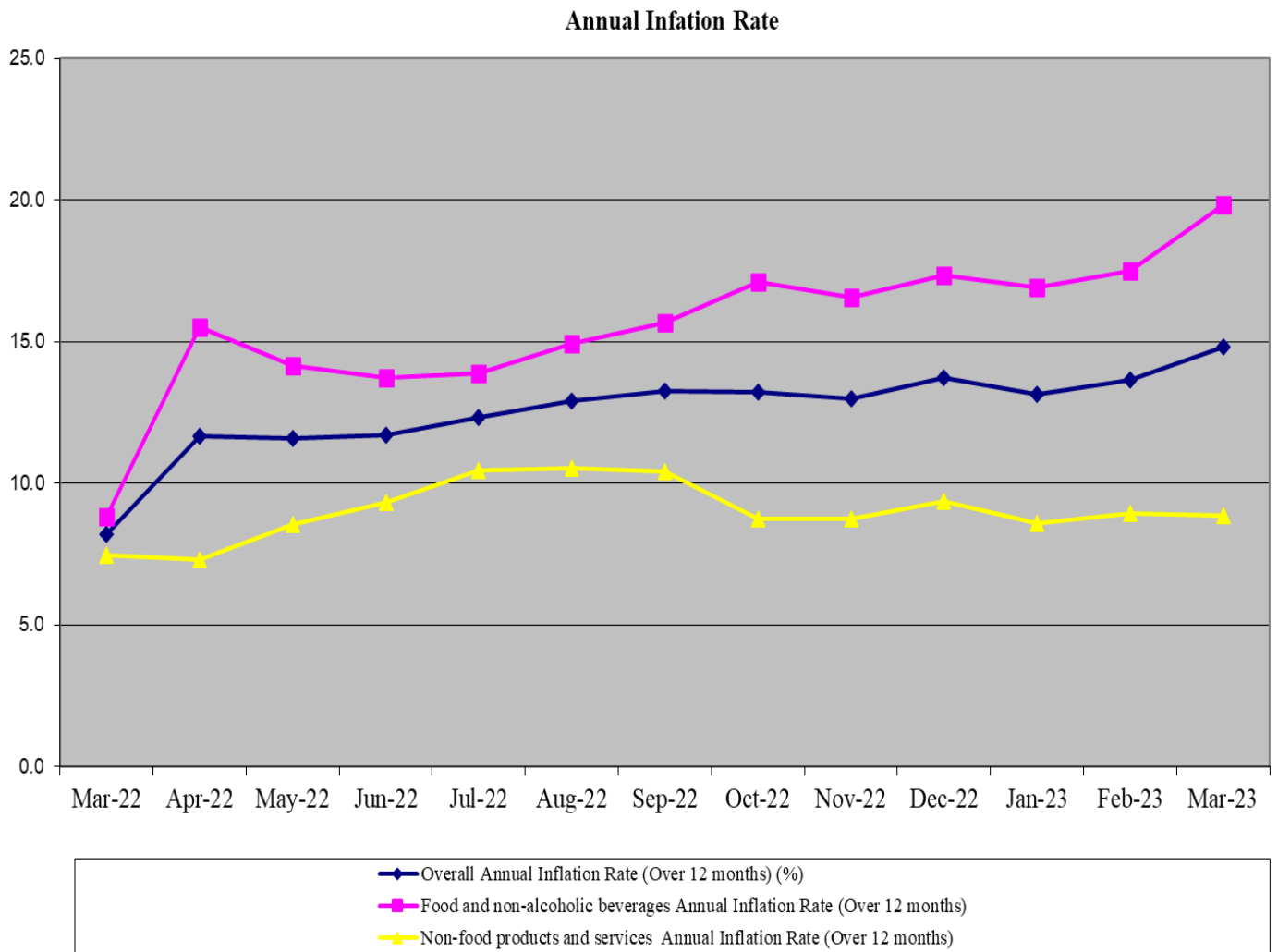
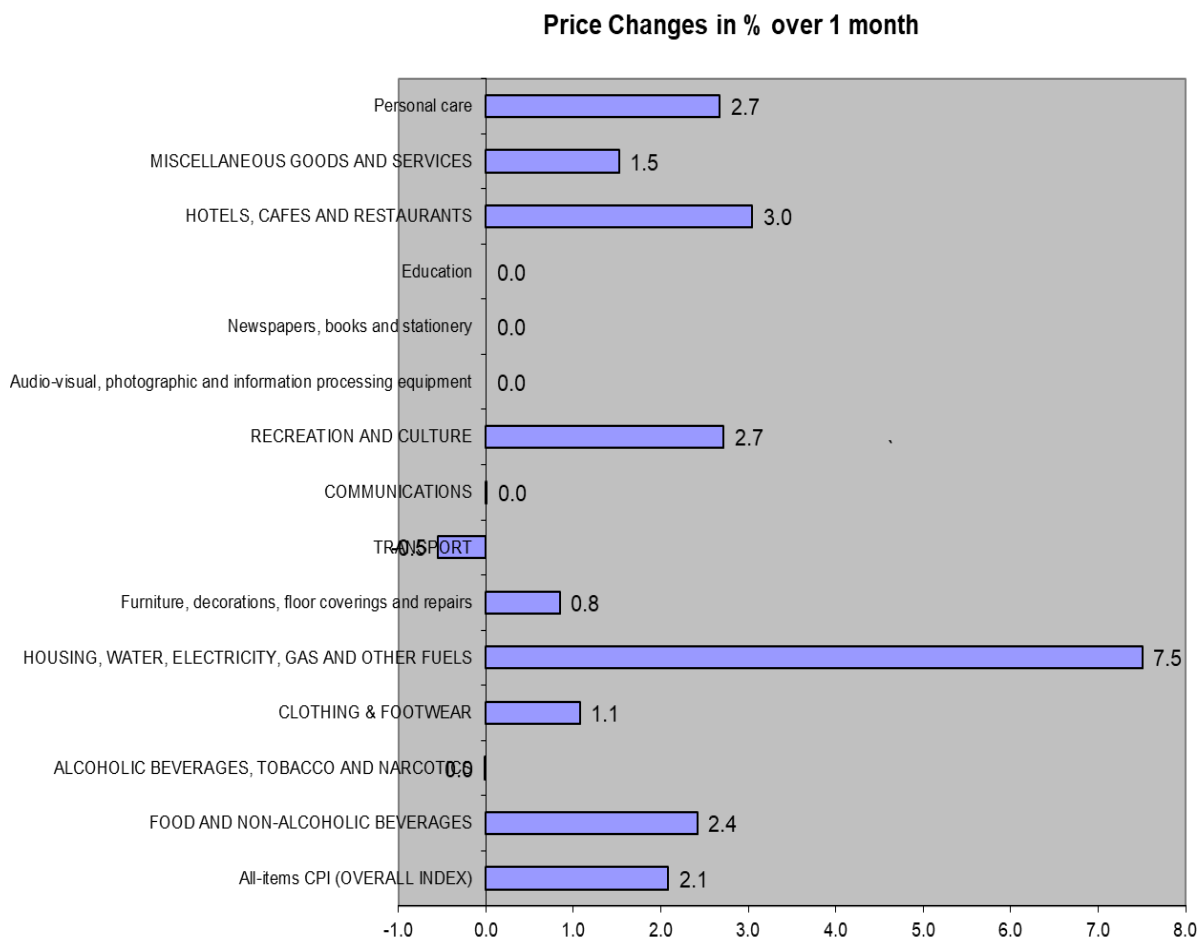


Figure 2: Monthly changes - Comparison with the previous month: February 2023 to March 2023



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