



## THE GAMBIA CONSUMER PRICE INDEX (CPI) MAY 2023



REPUBLIC OF THE GAMBIA

### Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See [www.gbosdata.org/downloads](http://www.gbosdata.org/downloads), [www.gambia.opendataforafrica.org/nsdp](http://www.gambia.opendataforafrica.org/nsdp) or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	May-22	Mar-23	Apr-23	May-23	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	121.84	135.06	141.54	142.85	0.93	17.24
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	126.74	144.64	152.90	154.63	1.14	22.00
01.1	FOOD	49529	127.80	146.27	154.92	156.59	1.08	22.53
01.1.1	Bread & Cereals	14258	128.26	145.60	155.66	156.28	0.40	21.85
01.1.2	Meat	5248	128.75	140.07	148.69	148.92	0.16	15.67
01.1.3	Fish	5799	134.98	154.79	173.59	178.71	2.95	32.39
01.1.4	Milk, Cheese and Eggs	2710	115.05	142.60	144.86	146.80	1.34	27.59
01.1.5	Oils and fats	4313	168.55	181.31	184.90	189.49	2.48	12.43
01.1.6	Fruits & nuts	1665	141.80	150.09	159.29	160.08	0.50	12.90
01.1.7	Vegetables, root crops & tubers	8938	104.89	133.68	134.45	135.22	0.57	28.91
01.1.8	Sugar, jam, honey & sweets	3438	129.72	147.47	151.50	152.73	0.81	17.74
01.1.9	Other food products n.e.c	3159	118.41	128.77	152.05	153.71	1.09	29.81
01.2	Non-alcoholic beverages	3094	109.28	117.64	119.39	122.28	2.42	11.90
	<b>NON-FOOD PRODUCTS AND SERVICES</b>	<b>47377</b>	<b>116.30</b>	<b>124.23</b>	<b>128.72</b>	<b>129.55</b>	<b>0.65</b>	<b>11.40</b>
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	142.24	145.61	146.82	148.26	0.98	4.23
02.1	Alcoholic beverages	31	131.92	142.77	144.21	144.37	0.12	9.44
02.2	Tobacco	940	147.62	151.07	152.55	154.37	1.19	4.57
03	CLOTHING & FOOTWEAR	7895	111.08	118.62	122.43	122.80	0.30	10.55
03.1	GARMENTS	6585	110.47	116.49	120.82	121.00	0.15	9.54
03.1.1	Clothing materials	2195	106.08	111.39	124.23	124.23	0.00	17.11
03.1.2	Garments	1894	127.74	134.37	134.37	135.01	0.47	5.69
03.1.4	Repair and hire of clothing	2495	101.56	107.77	107.77	107.77	0.00	6.11
3.2	Footwear	1310	114.28	129.69	130.76	132.12	1.04	15.61
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	109.31	122.44	140.37	141.53	0.83	29.48
04.1	Actual rentals for housing	15	121.97	153.67	153.67	153.67	0.00	25.99
04.4.1	Water supply	832	100.00	100.00	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	109.28	123.43	142.73	144.05	0.93	31.82
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	111.84	121.22	125.78	127.62	1.46	14.11
05.1	Furniture, decorations, floor coverings and repairs	397	112.29	125.84	130.17	131.18	0.77	16.82
05.2	Household textiles	319	114.49	124.26	125.01	125.01	0.00	9.18
05.3	Household appliances	52	109.90	116.00	116.51	116.83	0.27	6.30
05.6	Goods and services for routine household maintenance	5669	110.28	119.78	125.17	127.44	1.82	15.56
06	HEALTH	574	153.26	156.38	157.41	157.54	0.08	2.79
07	TRANSPORT	9644	125.63	133.41	133.52	133.81	0.22	6.51
08	COMMUNICATIONS	8809	96.98	97.17	97.17	97.17	0.00	0.20
09	RECREATION AND CULTURE	428	103.21	139.92	139.93	140.94	0.72	36.56
09.1	Audio-visual, photographic and information processing equipment	69	110.23	113.68	113.68	113.68	0.00	3.13
09.5	Newspapers, books and stationery	268	107.93	160.42	160.44	160.44	0.00	48.65
10	Education	20	232.27	370.96	370.96	370.96	0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	148.10	161.59	176.52	178.75	1.27	20.70
12	MISCELLANEOUS GOODS AND SERVICES	3482	143.98	156.14	156.97	159.17	1.40	10.55
12.1	Personal care	1823	150.98	170.74	172.31	176.49	2.43	16.89
	<b>ALL ITEM INDEX</b>	<b>100000</b>	<b>121.84</b>	<b>135.06</b>	<b>141.54</b>	<b>142.85</b>		<b>17.24</b>
	<b>12-MONTH MOVING AVERAGE</b>							<b>16.48</b>
	<b>Year on Year inflation</b>							<b>17.24</b>

From May 2022 to May 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 17.24 percent. Food and Non-Alcoholic Beverages increased by 22.0 percent whilst Non-Food Products increased by 11.40 percent.

In May 2023, the All-items CPI was 142.85, an increase of 0.93 percent over the April 2023 All-items index of 141.54.

From May 2022 to May 2023, within Food and Non-Alcoholic Beverages, ‘Fish’ increased by 32.39 percent, ‘Other Food Products N.E.C’ increased by 29.81 percent, Vegetable, Root Crops and Tubers’ increased by 28.91 percent, ‘Milk, Cheese and Eggs’ increased by 27.59 percent, ‘Bread and Cereals’ increased by 21.85 percent, ‘Sugar, Jam, Honey and Sweets’ increased by 17.74 percent, ‘Meat’ increased by 15.67 percent, ‘Fruits and Nuts’ increased by 12.90 percent, Oils and Fats’ increased by 12.43 percent and ‘Non-alcoholic Beverages’ increase by 11.90 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 59.71 percent, ‘Recreation and Culture’, 36.56 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 29.48 percent, ‘Hotel, Café and Restaurant’, 20.70 percent, ‘Furnishing, Household Equipment ETC.’ 14.11 percent, , ‘Clothing and Footwear’, 10.55 percent, ‘Miscellaneous’, 10.55 percent, ‘Transport’, 6.51 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’ 4.23 percent, and ‘Health’ 2.79 percent.

From April 2023 to May 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; ‘Fish’ increased by 2.95 percent, ‘Oils and Fats’ increased by 2.48 percent, Non-alcoholic Beverages’ increase by 2.42 percent, ‘Milk, Cheese and Eggs’ increased by 1.34 percent, ‘Other Food Products N.E.C’ increased by 1.09 percent, ‘Sugar, Jam, Honey and Sweets, 0.81 percent, and ‘Vegetable, Root Crops and Tubers’ increased by 0.57 percent, ‘Fruits and Nuts’ increased by 0.50 percent, ‘Bread and Cereals’ increased by 0.40 percent, and ‘Meat’, increased by 0.16 percent,

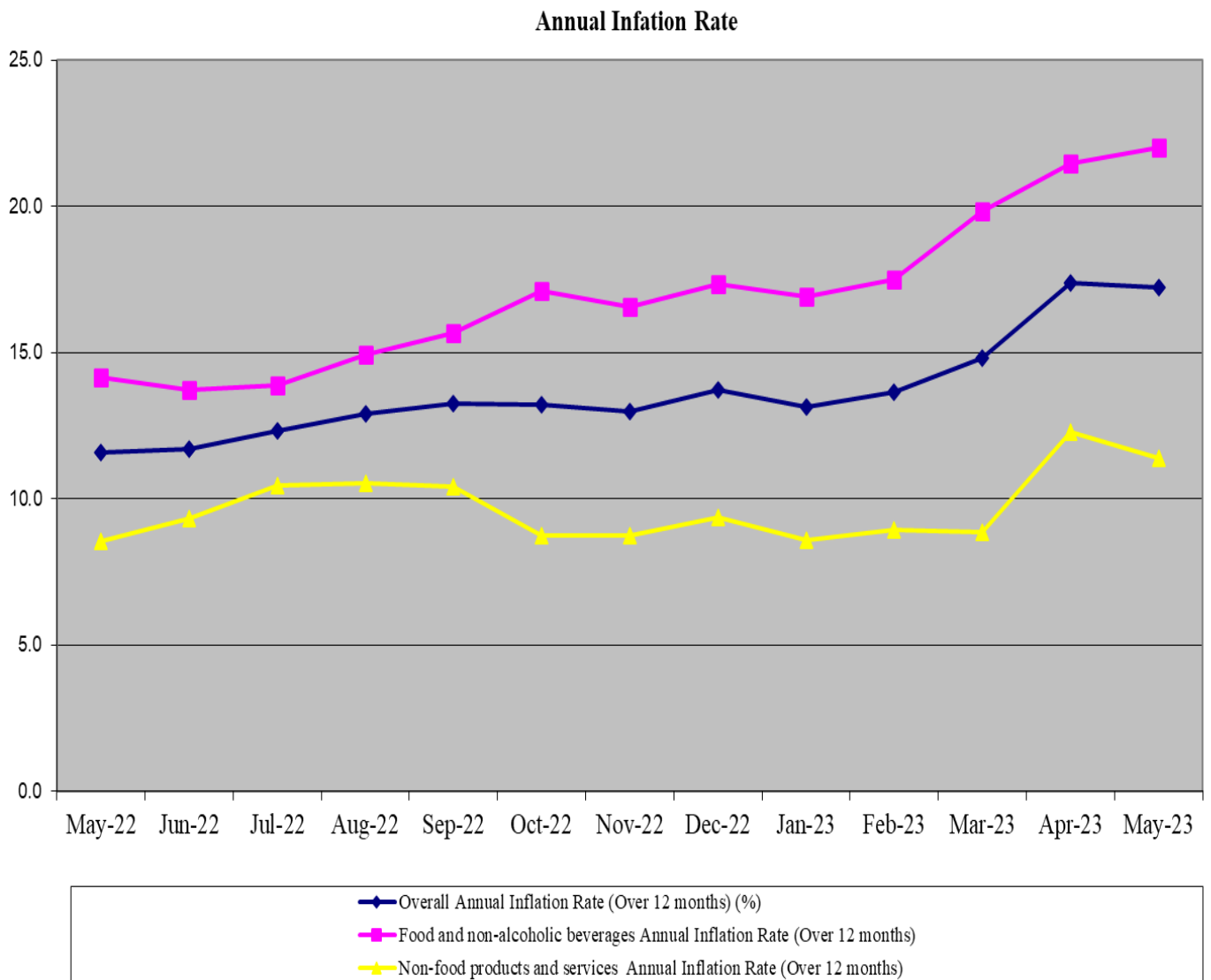
Also, from April 2023 to May 2023, the highest inflation rates within the Non-Food Products and Services were for, ‘Furnishing, Household Equipment ETC.’ 1.46 percent, ‘Miscellaneous’ 1.40 percent, ‘Hotel, Cafes, and Restaurant 1.27 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’ 0.98 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 0.83 percent, ‘Recreation and Culture’, 0.72 percent, ‘Clothing and Footwear’, 0.30 percent, and ‘Transport’, 0.22 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 16.48 percent in May 2023 compared to 16.17 percent recorded in April 2023.

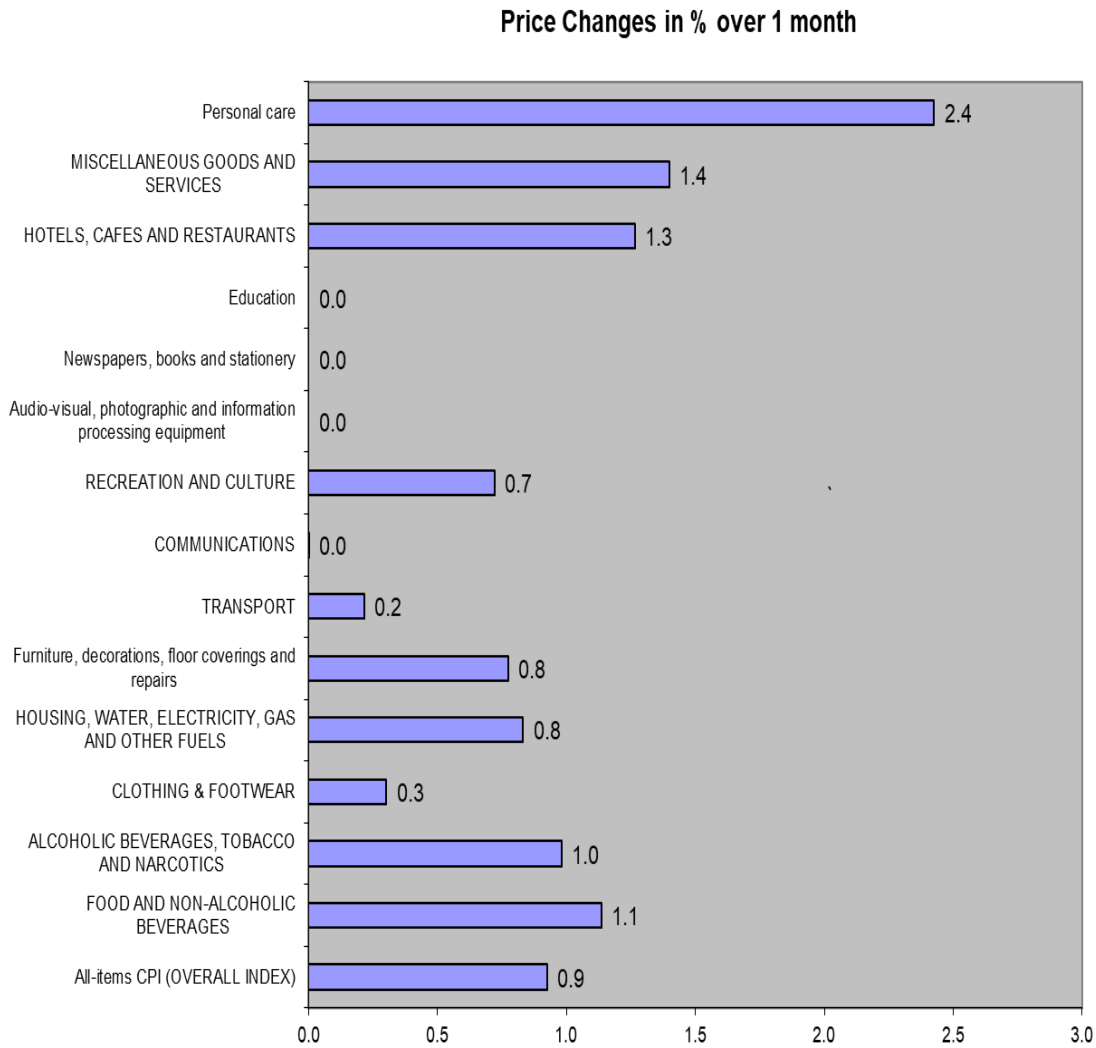
#### **All-items year on year Inflation Rate (Comparison with the same month for the previous year)**

<b>Year</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>Jun</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
<b>2020</b>	<b>7.36</b>	<b>7.84</b>	<b>7.58</b>	<b>5.61</b>	<b>5.40</b>	<b>5.13</b>	<b>4.82</b>	<b>5.43</b>	<b>5.18</b>	<b>5.58</b>	<b>5.77</b>	<b>5.67</b>
<b>2021</b>	<b>7.57</b>	<b>6.38</b>	<b>7.37</b>	<b>7.26</b>	<b>7.67</b>	<b>8.05</b>	<b>8.17</b>	<b>6.94</b>	<b>7.01</b>	<b>7.34</b>	<b>7.09</b>	<b>7.61</b>
<b>2022</b>	<b>7.81</b>	<b>8.35</b>	<b>8.20</b>	<b>11.69</b>	<b>11.58</b>	<b>11.70</b>	<b>12.33</b>	<b>12.93</b>	<b>13.27</b>	<b>13.23</b>	<b>12.98</b>	<b>13.74</b>
<b>2023</b>	<b>13.14</b>	<b>13.64</b>	<b>14.83</b>	<b>17.37</b>	<b>17.24</b>							

**Figure 1: Annual changes – Comparison with the same month of the previous year (May 2022 – May 2023)**



**Figure 2: Monthly changes - Comparison with the previous month: April 2023 to May 2023**



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