



THE GAMBIA CONSUMER PRICE INDEX (CPI) JULY 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

							Changes in % Over	
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Jul-22	May-23	Jun-23	Jul-23	1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	123.70	142.85	144.49	146.40	1.33	18.36
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	128.31	154.63	156.62	159.47	1.82	24.29
01.1	FOOD	49529	129.42	156.59	158.59	161.57	1.88	24.85
01.1.1	Bread & Cereals	14258	128.84	156.28	157.39	159.59	1.39	23.86
01.1.2	Meat	5248	129.22	148.92	149.46	150.09	0.42	16.15
01.1.3	Fish	5799	136.58	178.71	180.45	183.21	1.53	34.14
01.1.4	Milk, Cheese and Eggs	2710	115.69	146.80	147.32	148.51	0.81	28.37
01.1.5	Oils and fats	4313	169.13	189.49	192.20	192.26	0.03	13.68
01.1.6	Fruits & nuts	1665	143.34	160.08	164.40	166.81	1.47	16.38
01.1.7	Vegetables, root crops & tubers	8938	110.43	135.22	139.89	148.57	6.21	34.55
01.1.8	Sugar, jam, honey & sweets	3438	130.70	152.73	154.77	154.88	0.07	18.50
01.1.9	Other food products n.e.c	3159	118.98	153.71	154.48	158.94	2.89	33.58
01.2	Non-alcoholic beverages	3094	109.93	122.28	123.97	124.61	0.51	13.36
	NON-FOOD PRODUCTS AND SERVICES	47377	118.48	129.55	130.80	131.67	0.66	11.13
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	142.68	148.26	148.26	151.27	2.03	6.02
02.1	Alcoholic beverages	31	135.20	144.37	144.37	144.43	0.04	6.83
02.2	Tobacco	940	147.75	154.37	154.37	158.19	2.48	7.07
03	CLOTHING & FOOTWEAR	7895	111.48	122.80	125.04	127.03	1.59	13.95
03.1	GARMENTS	6585	110.89	121.00	122.18	123.21	0.84	11.11
03.1.1	Clothing materials	2195	106.74	124.23	124.23	124.23	0.00	16.38
03.1.2	Garments	1894	128.05	135.01	139.20	142.84	2.61	11.55
03.1.4	Repair and hire of clothing	2495	101.86	107.77	107.77	107.77	0.00	5.80
3.2	Footwear	1310	114.55	132.12	139.88	146.89	5.01	28.24
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	110.43	141.53	145.61	145.62	0.01	31.87
04.1	Actual rentals for housing	15	153.67	153.67	153.67	153.67	0.00	0.00
04.4.1	Water supply	832	100.00	117.82	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	110.45	144.05	148.97	148.97	0.00	34.87
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	112.08	127.62	131.44	132.99	1.18	18.66
05.1	Furniture, decorations, floor coverings and repairs	397	112.39	131.18	131.34	132.73	1.06	18.10
05.2	Household textiles	319	114.86	125.01	129.30	129.51	0.16	12.76
05.3	Household appliances	52	110.30	116.83	116.90	117.01	0.09	6.09
05.6	Goods and services for routine household maintenance	5669	110.42	127.44	131.80	133.64	1.40	21.04
06	HEALTH	574	153.83	157.54	157.54	157.82	0.18	2.59
07	TRANSPORT	9644	131.16	133.81	131.55	131.55	0.00	0.30
08	COMMUNICATIONS	8809	96.98	97.17	97.14	97.14	0.00	0.17
09	RECREATION AND CULTURE	428	104.93	140.94	141.96	142.44	0.34	35.75
09.1	Audio-visual, photographic and information processing equipment	69	111.36	113.68	113.68	113.68	0.00	2.08
09.5	Newspapers, books and stationery	268	110.43	160.44	161.10	161.10	0.00	45.88
10	Education	20	232.27	370.96	370.96	370.96	0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	149.78	178.75	181.10	182.56	0.80	21.88
12	MISCELLANEOUS GOODS AND SERVICES	3482	154.08	159.17	159.75	162.22	1.55	5.28
12.1	Personal care	1823	161.61	176.49	177.60	182.30	2.65	12.80
	ALL ITEM INDEX	100000	123.695	142.85	144.488	146.4		18.36
	12-MONTH MOVING AVERAGE							17.55
	Year on Year inflation							18.36

From July 2022 to July 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 18.36 percent. Food and Non-Alcoholic Beverages increased by 24.29 percent whilst Non-Food Products increased by 11.13 percent.

In July 2023, the All-items CPI was 146.40, an increase of 1.33 percent over the June 2023 All-items index of 144.49.

From July 2022 to July 2023, within Food and Non-Alcoholic Beverages, Vegetable, Root Crops and Tubers' increased by 34.44 percent, 'Fish' increased by 34.14 percent, 'Other Food Products N.E.C' increased by 33.58 percent, 'Milk, Cheese and Eggs' increased by 28.37 percent, 'Bread and Cereals' increased by 23.86 percent, 'Sugar, Jam, Honey and Sweets' increased by 18.50 percent, 'Fruits and Nuts' increased by 16.38 percent, 'Meat' increased by 16.15 percent, Oils and Fats' increased by 13.68 percent and 'Non-alcoholic Beverages' increase by 13.36 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Education', 59.71 percent, 'Recreation and Culture', 35.75 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 31.87 percent, 'Hotel, Café and Restaurant', 21.88 percent, 'Furnishing, Household Equipment ETC.' 18.66 percent, 'Clothing and Footwear', 13.95 percent, 'Alcoholic Beverages, Tobacco and Narcotics' 6.02 percent, 'Miscellaneous', 5.28 percent, and 'Health' 2.59 percent.

From June 2023 to July 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; 'Vegetable, Root Crops and Tubers' increased by 6.21 percent, 'Other Food Products N.E.C' increased by 2.89 percent, 'Fish' increased by 1.53 percent, 'Fruits and Nuts' increased by 1.47 percent, 'Bread and Cereals' increased by 1.39 percent, 'Milk, Cheese and Eggs' increased by 0.81 percent, 'Non-alcoholic Beverages' increase by 0.51 percent, and 'Meat', increased by 0.42 percent.

Also, from June 2023 to July 2023, the highest inflation rates within the Non-Food Products and Services were for, 'Alcoholic Beverages, Tobacco and Narcotics' 2.03 percent, 'Furnishing, Household Equipment ETC.' 1.18 percent, 'Clothing and Footwear', 1.59 percent, 'Miscellaneous' 1.55 percent, 'Hotel, Cafes, and Restaurant 0.80 percent, 'Recreation and Culture', 0.34 percent, and 'Health' 0.18 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 17.55 percent in July 2023 compared to 16.81 percent recorded in June 2023.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83	17.37	17.24	17.81	18.36					

Figure 1: Annual changes – Comparison with the same month of the previous year (July 2022 – July 2023)

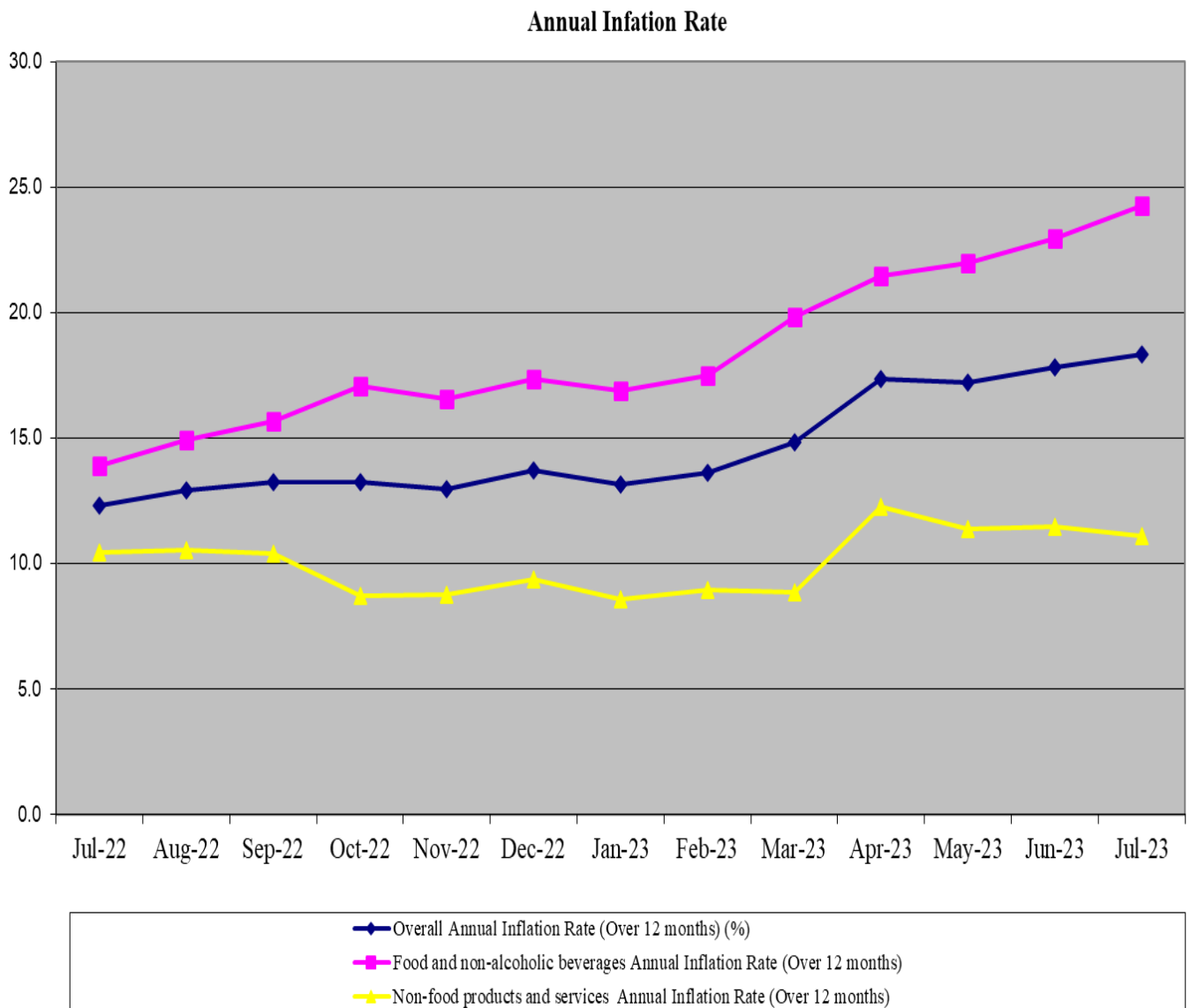
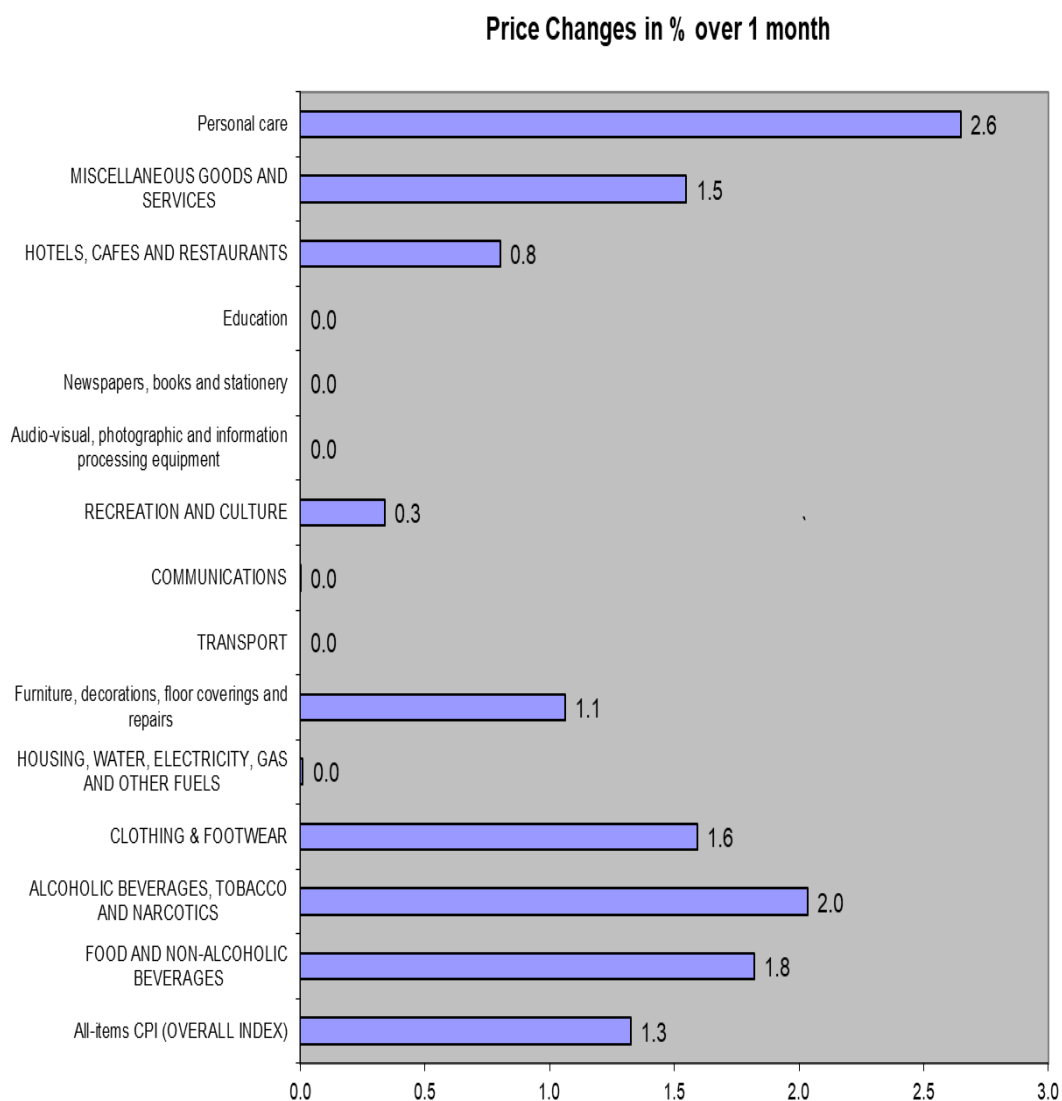


Figure 2: Monthly changes - Comparison with the previous month: June 2023 to July 2023



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