



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY  
REPORT, SEPTEMBER 2023 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Sep - 2022	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep- 2023	2 <sup>nd</sup> Quarter Inflation	3 <sup>rd</sup> Quarter Inflation	Point to Point Inflation
All items Index	100	148.40	152.36	152.73	152.96	153.16	153.27	153.38	1.94	0.39	3.36
Stone Index	1.43	118.15	120.46	120.46	120.46	120.46	120.46	120.46	1.30	0.00	1.96
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	136.68	143.05	143.05	143.05	144.36	145.66	146.97	0.93	1.82	7.52
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	144.24	153.64	153.64	150.69	152.24	152.24	152.24	-0.01	-0.27	5.55
Diary product S Index	0.17	104.12	106.82	106.82	106.82	106.82	106.82	106.82	2.59	0.00	2.59
Grain mill Product Index	0.58	125.36	135.22	135.22	135.22	135.22	135.22	135.22	5.11	0.00	7.87
Bakery Products Catalogue	12.40	160.08	170.76	170.76	170.76	170.76	170.76	170.76	4.91	0.00	6.68
Other foods products n. e. c. Index	1.47	134.31	149.21	149.21	149.21	149.21	149.21	149.21	5.09	0.00	11.10
Prepared animal feed Index	2.44	106.98	116.28	116.28	116.28	116.28	116.28	116.28	5.63	0.00	8.70
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.49	102.58	102.58	102.58	102.58	102.58	102.58	0.00	0.00	0.08
Clothing Index	29.87	196.57	196.57	196.57	196.57	196.57	196.57	196.57	0.00	0.00	0.00
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	165.39	168.12	168.12	168.12	170.81	170.81	170.81	1.65	1.60	3.27
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	103.99	131.02	145.20	162.92	162.92	162.92	162.92	40.76	11.30	56.67
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	118.59	140.05	140.05	140.05	140.05	140.05	140.05	5.91	0.00	18.10
other non-metallic mineral products Index	0.14	118.74	131.42	131.42	131.42	132.08	132.08	132.08	0.50	0.50	11.24
Metal products Index	8.16	139.52	147.25	147.25	147.25	147.25	147.25	147.25	5.54	0.00	5.54
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	176.22	176.22	176.22	178.74	178.74	178.74	0.00	1.43	1.43
Furniture Index	7.46	119.95	119.95	122.84	123.21	123.21	123.21	123.21	1.71	0.99	2.72
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	105.65	105.65	105.65	113.96	113.96	113.96	0.00	7.86	7.86
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
<b>Moving average</b>		143.00	149.25	149.83	150.41	150.99	151.55	152.10			5.38
<b>All items Index</b>	100.00	148.40	152.36	152.73	152.96	153.16	153.27	153.38	1.94	0.39	3.36
<b>Monthly changes</b>		0.07	0.85	0.25	0.15	0.13	0.07	0.07			
<b>All food Index</b>	25.83	144.54	153.81	153.81	153.80	154.24	154.68	155.12	3.67	0.57	7.32
<b>Drinks Index</b>	17.95	103.12	103.21	103.21	103.21	103.21	103.21	103.21	0.00	0.00	0.08
<b>Non-food Index</b>	53.30	166.08	168.91	169.62	170.05	170.10	170.10	170.10	1.67	0.34	2.42
<b>Industrial service Index</b>	0.88	197.91	197.91	197.91	197.91	204.42	204.42	204.42	0.00	3.29	3.29
<b>Quarrying Stone and Sand Index</b>	2.05	112.71	114.33	114.33	114.33	114.33	114.33	114.33	0.95	0.00	1.44
<b>Quarterly Index</b>		148.30			152.68			153.27		0.39	

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (0.39%) in September 2023 (third quarter) whereas it was (1.94%) in June 2023 (Second quarter). That is from Index of 152.68

June 2023 second quarter to Index of 153.27 September 2023 third quarter. The main contributors were:

**Industrial service Index** (3.29%), **all-Food items Index** (0.57%) and **non-Food Index** (0.34%).

**For Industrial service Index** the price increase was registered in Repair of electrical equipment 7.86% when it had zero increase in June 2023 quarter

**In view of all-Food items Index**, price increases were registered for Processed and preserved fish Index 1.82% and Manufacture Nuts, vegetable, animal oil and fats Index -0.27%. However in June 2023, second quarter the increases were 0.93 and -0.01 respectively.

**Finally, for the non-Food Index**, price increases were registered in: Fuel for Industrial Index 11.30%, wood product 1.60%, other fabricated metal product n. e. c. Index 1.43% and other non-metallic mineral products Index 0.50%. However in second quarter they were 40.70%, 1.65%, 0.00% and 0.50% respectively.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.94	0.39	

**Again, Inflation measured on point-to-point basis** registered an inflationary rate of (3.36%) that is from Index of 148.40 in September 2022 to Index of 153.38 September 2023. This result is due to price increases in: all-Food index (7.32%), **Industrial service Index 3.29%**, non-Food items Index (2.42%), Quarrying of stone and sand items Index (1.44%), and Drinks items Index (0.08%).

**For all food items Index** the increase was registered in: other food products Index n. e. c. (11.40%), Prepared animal feed Index (8.70%), Grain mill Product Index (7.87%), Processed and preserved fish Index (7.52%), Bakery Products Index 6.68%, Manufacture Nuts, vegetable, animal oil and fats Index (5.55%) and Dairy product Index (2.59%).

**Likewise for Industrial service** increase was in Repair of electrical equipment (7.86%).

**So, in the non-food item Index** the main increase were in: Fuel for Industrial Index (56.67%), Soap, detergents, cleaning and polishing preparation Index (18.10%), Other non-metal mineral products Index (11.24%), Metal products Index 5.54%, wood product Index (3.27%) Furniture (2.72%) and other fabricated metal products Index (1.43%). **Therefor quarrying of stone and sand Index**, increase was registered in stone Index (3.36%). **In the area of drinks**, the increased was registered in soft drinks and mineral water Index (0.08%).

**Using the 12 Months moving average** inflation rate is 5.38%. That is from October 2022 to September 2023.

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