



THE GAMBIA CONSUMER PRICE INDEX (CPI) OCTOBER 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Oct-22	Aug-23	Sep-23	Oct-23	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	126.77	147.48	148.57	149.64	0.72	18.05
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	133.20	160.98	162.68	164.14	0.90	23.23
01.1	FOOD	49529	134.52	163.11	164.92	166.47	0.94	23.75
01.1.1	Bread & Cereals	14258	136.04	160.97	161.18	161.55	0.23	18.75
01.1.2	Meat	5248	130.08	150.92	151.00	153.72	1.80	18.18
01.1.3	Fish	5799	137.97	184.28	186.20	188.45	1.21	36.59
01.1.4	Milk, Cheese and Eggs	2710	120.53	150.14	151.39	153.70	1.52	27.51
01.1.5	Oils and fats	4313	178.47	192.48	194.70	192.08	-1.35	7.63
01.1.6	Fruits & nuts	1665	145.11	169.40	171.44	172.23	0.47	18.69
01.1.7	Vegetables, root crops & tubers	8938	116.75	151.27	156.58	159.21	1.68	36.37
01.1.8	Sugar, jam, honey & sweets	3438	136.88	155.79	157.75	164.97	4.57	20.52
01.1.9	Other food products n.e.c	3159	119.42	162.23	164.06	164.17	0.07	37.47
01.2	Non-alcoholic beverages	3094	111.34	125.61	125.61	125.61	0.00	12.81
	NON-FOOD PRODUCTS AND SERVICES	47377	119.51	132.25	132.67	133.30	0.48	11.54
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	144.40	151.27	151.27	151.27	0.00	4.76
02.1	Alcoholic beverages	31	135.86	144.43	144.60	144.60	0.00	6.43
02.2	Tobacco	940	149.84	158.19	158.19	158.19	0.00	5.57
03	CLOTHING & FOOTWEAR	7895	112.94	127.62	128.55	129.95	1.09	15.06
03.1	GARMENTS	6585	112.53	123.37	124.29	125.40	0.89	11.43
03.1.1	Clothing materials	2195	108.77	124.23	126.33	126.33	0.00	16.14
03.1.2	Garments	1894	130.77	143.41	144.17	148.10	2.73	13.25
03.1.4	Repair and hire of clothing	2495	102.37	107.77	107.77	107.77	0.00	5.28
3.2	Footwear	1310	115.07	149.69	150.63	153.56	1.94	33.45
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	112.38	145.63	145.50	145.52	0.01	29.49
04.1	Actual rentals for housing	15	153.67	153.67	153.67	153.67	0.00	0.00
04.4.1	Water supply	832	100.00	117.82	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	112.76	148.97	148.97	148.99	0.01	32.13
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	114.58	133.59	134.30	134.43	0.09	17.32
05.1	Furniture, decorations, floor coverings and repairs	397	114.17	133.31	133.40	134.13	0.54	17.48
05.2	Household textiles	319	115.65	129.51	129.62	129.97	0.27	12.38
05.3	Household appliances	52	110.53	117.01	117.02	117.21	0.17	6.04
05.6	Goods and services for routine household maintenance	5669	113.02	134.31	134.93	135.02	0.07	19.47
06	HEALTH	574	154.37	157.82	157.82	157.82	0.00	2.23
07	TRANSPORT	9644	130.92	133.29	133.34	134.80	1.10	2.96
08	COMMUNICATIONS	8809	97.18	97.14	97.14	97.14	0.00	-0.04
09	RECREATION AND CULTURE	428	105.48	142.44	142.53	142.83	0.20	35.40
09.1	Audio-visual, photographic and information processing equipment	69	113.14	113.68	113.68	113.68	0.00	0.47
09.5	Newspapers, books and stationery	268	110.52	161.10	161.26	161.32	0.04	45.97
10	Education	20	232.27	370.96	370.96	370.96	0.00	59.71
11	HOTELS, CAFES AND RESTAURANTS	754	152.37	183.29	184.03	184.23	0.11	20.91
12	MISCELLANEOUS GOODS AND SERVICES	3482	154.13	162.68	164.64	165.68	0.63	7.49
12.1	Personal care	1823	161.71	183.18	186.91	188.88	1.05	16.80
	ALL ITEM INDEX	100000	126.766	147.48	148.573	149.64		18.05
	12-MONTH MOVING AVERAGE							17.79
	Year on Year inflation							18.05

From October 2022 to October 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 18.05 percent. Food and Non-Alcoholic Beverages increased by 23.23 percent whilst Non-Food Products increased by 11.54 percent.

In October 2023, the All-items CPI was 149.64, an increase of 0.72 percent over the September 2023 All-items index of 148.57.

From October 2022 to October 2023, within Food and Non-Alcoholic Beverages, ‘Other Food Products N.E.C’ increased by 37.47 percent, ‘Fish’ increased by 36.59 percent, ‘Vegetable, Root Crops and Tubers’ increased by 36.37 percent, ‘Milk, Cheese and Eggs’ increased by 27.51 percent, ‘Sugar, Jam, Honey and Sweets’ increased by 20.52 percent, ‘Bread and Cereals’ increased by 18.75 percent, ‘Fruits and Nuts’ increased by 18.23 percent, ‘Meat’ increased by 18.18 percent, ‘Non-alcoholic Beverages’ increase by 12.81 percent, and ‘Oils and Fats’ increased by 7.63 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 59.71 percent, ‘Recreation and Culture’, 35.40 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 29.49 percent, ‘Hotel, Café and Restaurant’, 22.91 percent, ‘Furnishing, Household Equipment ETC.’ 17.32 percent, ‘Clothing and Footwear’, 15.06 percent, ‘Miscellaneous’, 7.49 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’ 4.76 percent, ‘Transport’ 2.96 percent and ‘Health’ 2.23 percent.

From September 2023 to October 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; ‘Sugar, Jam, Honey and Sweets’ increased by 4.57 percent, ‘Meat’ increased by 1.80 percent, ‘Vegetable, Root Crops and Tubers’ increased by 1.68 percent, ‘Milk, Cheese and Eggs’ increased by 1.52 percent, ‘Fish’ increased by 1.21 percent ‘Fruits and Nuts’ increased by 0.47 percent and ‘Bread and Cereals’ increased by 0.23 percent.

Also, from September 2023 to October 2023, the highest inflation rates within the Non-Food Products and Services were for, ‘Transport’ 1.10 percent, ‘Clothing and Footwear’, 1.09 percent, ‘Miscellaneous’ 0.63 percent, ‘Recreation and Culture’, 0.20 percent, and ‘Hotel, Cafes, and Restaurant’ 0.11 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 17.79 percent in October 2023 compared to 17.20 percent recorded in September 2023.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83	17.37	17.24	17.81	18.36	18.41	18.51	18.05		

Figure 1: Annual changes – Comparison with the same month of the previous year (October 2022 – October 2023)

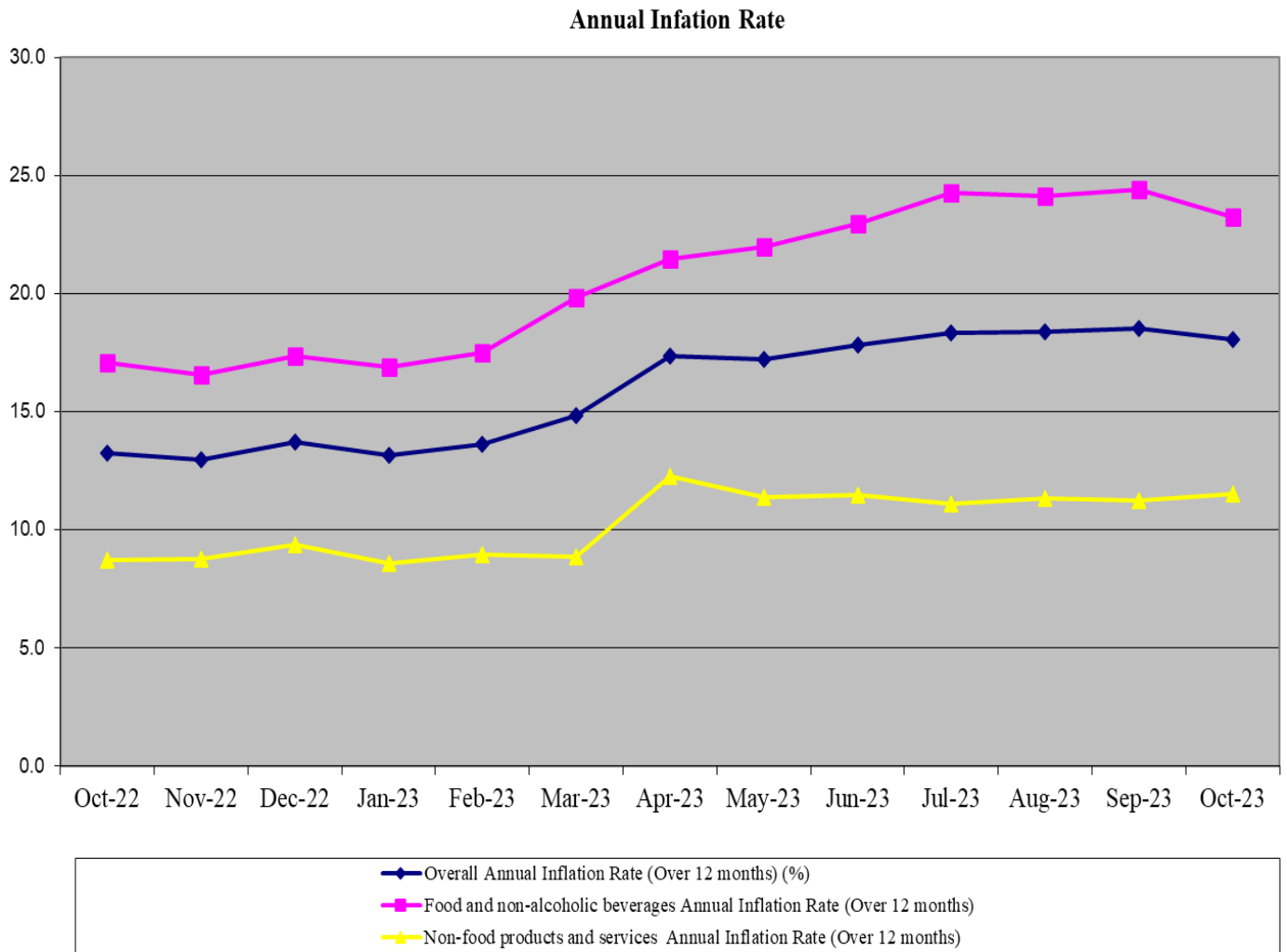
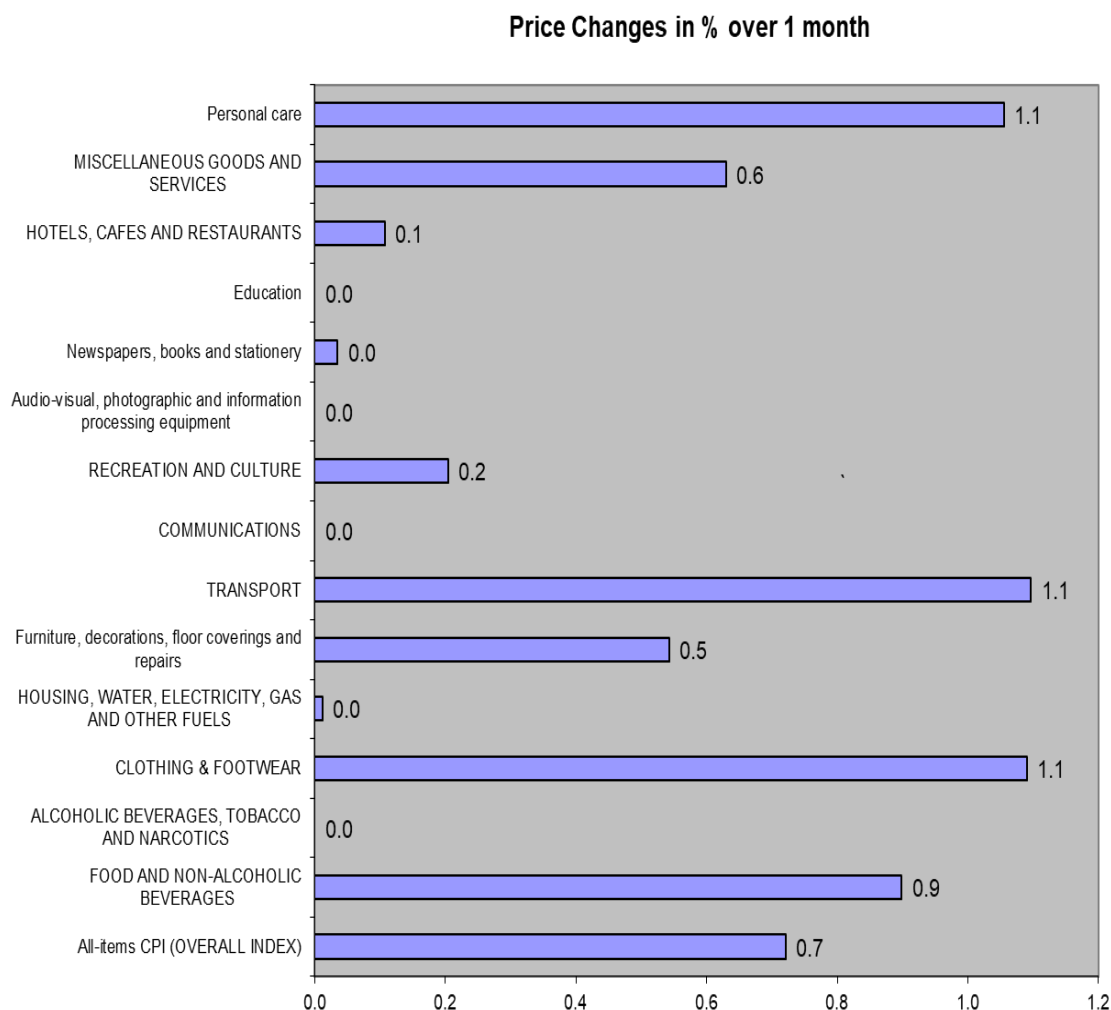


Figure 2: Monthly changes - Comparison with the previous month: September 2023 to October 2023



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