



THE GAMBIA CONSUMER PRICE INDEX (CPI) DECEMBER 2023



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Dec-22	Oct-23	Nov-23	Dec-23	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	129.20	149.64	150.43	151.55	0.75	17.30
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	136.90	164.14	165.14	167.06	1.17	22.03
01.1	FOOD	49529	138.42	166.47	167.53	169.53	1.20	22.48
01.1.1	Bread & Cereals	14258	140.96	161.55	162.01	162.52	0.31	15.29
01.1.2	Meat	5248	130.85	153.72	154.45	154.89	0.29	18.37
01.1.3	Fish	5799	138.37	188.45	191.31	197.75	3.37	42.92
01.1.4	Milk, Cheese and Eggs	2710	131.55	153.70	153.16	153.61	0.29	16.77
01.1.5	Oils and fats	4313	180.09	192.08	192.08	192.08	0.00	6.66
01.1.6	Fruits & nuts	1665	145.29	172.23	174.43	174.27	-0.09	19.95
01.1.7	Vegetables, root crops & tubers	8938	122.98	159.21	161.10	163.55	1.52	32.99
01.1.8	Sugar, jam, honey & sweets	3438	143.29	164.97	164.87	171.74	4.17	19.86
01.1.9	Other food products n.e.c	3159	119.90	164.17	166.52	168.57	1.23	40.59
01.2	Non-alcoholic beverages	3094	111.92	125.61	125.61	126.28	0.54	12.84
	NON-FOOD PRODUCTS AND SERVICES	47377	120.47	133.30	133.79	134.02	0.17	11.25
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	144.54	151.27	151.28	151.28	0.00	4.66
02.1	Alcoholic beverages	31	139.52	144.60	144.62	144.62	0.00	3.66
02.2	Tobacco	940	149.84	158.19	158.19	158.19	0.00	5.57
03	CLOTHING & FOOTWEAR	7895	115.74	129.95	130.17	130.34	0.13	12.62
03.1	GARMENTS	6585	115.53	125.40	125.48	125.67	0.15	8.78
03.1.1	Clothing materials	2195	111.39	126.33	126.41	126.41	0.00	13.48
03.1.2	Garments	1894	130.96	148.10	148.29	148.98	0.46	13.76
03.1.4	Repair and hire of clothing	2495	107.77	107.77	107.77	107.77	0.00	0.00
3.2	Footwear	1310	116.82	153.56	154.50	154.56	0.04	32.31
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	113.04	145.52	145.72	146.12	0.27	29.27
04.1	Actual rentals for housing	15	153.67	153.67	153.67	153.67	0.00	0.00
04.4.1	Water supply	832	100.00	117.82	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	113.15	148.99	149.23	149.66	0.29	32.27
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	115.45	134.43	135.42	135.67	0.18	17.51
05.1	Furniture, decorations, floor coverings and repairs	397	121.53	134.13	134.13	134.53	0.30	10.70
05.2	Household textiles	319	117.21	129.97	129.97	131.36	1.07	12.07
05.3	Household appliances	52	110.67	117.21	117.21	117.21	0.00	5.91
05.6	Goods and services for routine household maintenance	5669	113.40	135.02	136.20	136.20	0.00	20.10
06	HEALTH	574	154.88	157.82	157.82	157.82	0.00	1.89
07	TRANSPORT	9644	131.59	134.80	135.92	136.30	0.28	3.58
08	COMMUNICATIONS	8809	97.16	97.14	97.12	97.12	0.00	-0.05
09	RECREATION AND CULTURE	428	134.68	142.83	143.05	143.28	0.16	6.38
09.1	Audio-visual, photographic and information processing equipment	69	113.68	113.68	113.68	113.68	0.00	0.00
09.5	Newspapers, books and stationery	268	160.42	161.32	161.32	161.32	0.00	0.56
10	Education	20	370.96	370.96	509.64	509.64	0.00	37.39
11	HOTELS, CAFES AND RESTAURANTS	754	152.82	184.23	184.23	184.78	0.30	20.91
12	MISCELLANEOUS GOODS AND SERVICES	3482	151.90	165.68	166.25	166.42	0.10	9.56
12.1	Personal care	1823	162.65	188.88	189.22	189.53	0.16	16.52
	ALL ITEM INDEX	100000	129.203	149.64	150.427	151.55		17.30
	12-MONTH MOVING AVERAGE							15.49
	Year on Year inflation							17.30

From December 2022 to December 2023 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 17.30 percent. Food and Non-Alcoholic Beverages increased by 22.03 percent whilst Non-Food Products increased by 11.25 percent.

In December 2023, the All-items CPI was 151.55, an increase of 0.75 percent over the November 2023 All-items index of 150.43.

From December 2022 to December 2023, within Food and Non-Alcoholic Beverages, 'Fish' increased by 42.92 percent, 'Other Food Products N.E.C' increased by 40.59 percent, Vegetable, Root Crops and Tubers' increased by 32.99 percent, 'Fruits and Nuts' increased by 19.95 percent, Sugar, Jam, Honey and Sweets' increased by 19.86 percent, Meat' increased by 18.37 percent, 'Milk, Cheese and Eggs' increased by 16.77 percent, 'Bread and Cereals' increased by 15.29 percent, 'Non-alcoholic Beverages' increase by 12.84 percent, and Oils and Fats' increased by 6.66 percent.

Over the same period, for the Non-Food products, major increases were recorded by 'Education', 37.39 percent, 'Housing, Water, Electricity, Gas and Other Fuels', 29.42 percent, 'Hotel, Café and Restaurant', 20.91 percent, 'Furnishing, Household Equipment ETC.' 17.51 percent, 'Clothing and Footwear', 12.62 percent, 'Miscellaneous', 9.56 percent, 'Recreation and Culture', 6.38 percent, 'Alcoholic Beverages, Tobacco and Narcotics' 4.66 percent, 'Transport' 3.58 percent and 'Health' 1.89 percent.

From November 2023 to December 2023, the highest inflation rates within the Food and Non-alcoholic Beverages were for; Sugar, Jam, Honey and Sweets' increased by 4.17 percent, 'Fish' increased by 3.37 percent, Vegetable, Root Crops and Tubers' increased by 1.52 percent, 'Other Food Products N.E.C' increased by 1.23 percent, 'Non-alcoholic Beverages' increase by 0.54 percent, 'Bread and Cereals' 0.31 percent, 'Meat' increased by 0.29 percent, and 'Milk, Cheese and Eggs' increased by 0.29 percent.

Also, from November 2023 to December 2023, the highest inflation rates within the Non-Food Products and Services were for, 'Hotel, Café and Restaurant', 0.30 percent, 'Transport' 0.28 percent, 'Housing, Water, Electricity, Gas and Other Fuels' 0.27 percent, 'Furnishing, Household Equipment ETC.' 0.18 percent, 'Recreation and Culture', 0.16 percent, Clothing and Footwear', 0.13 percent, and 'Miscellaneous' 0.10 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 15.49 percent in December 2023 compared to 16.43 percent recorded in November 2023.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2020	7.36	7.84	7.58	5.61	5.40	5.13	4.82	5.43	5.18	5.58	5.77	5.67
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83	17.37	17.24	17.81	18.36	18.41	18.51	18.05	18.40	17.30

Figure 1: Annual changes – Comparison with the same month of the previous year (December 2022 – December 2023)

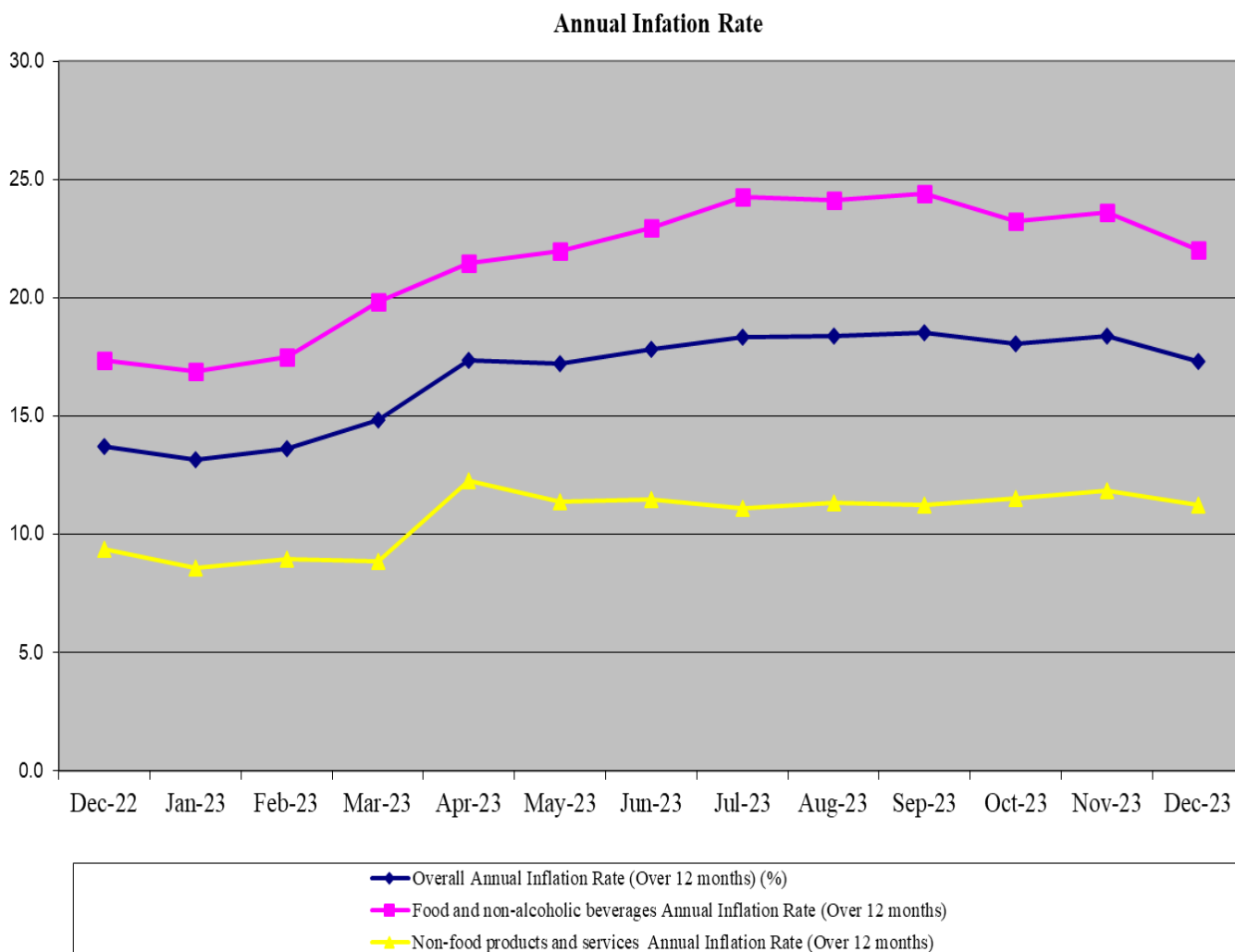
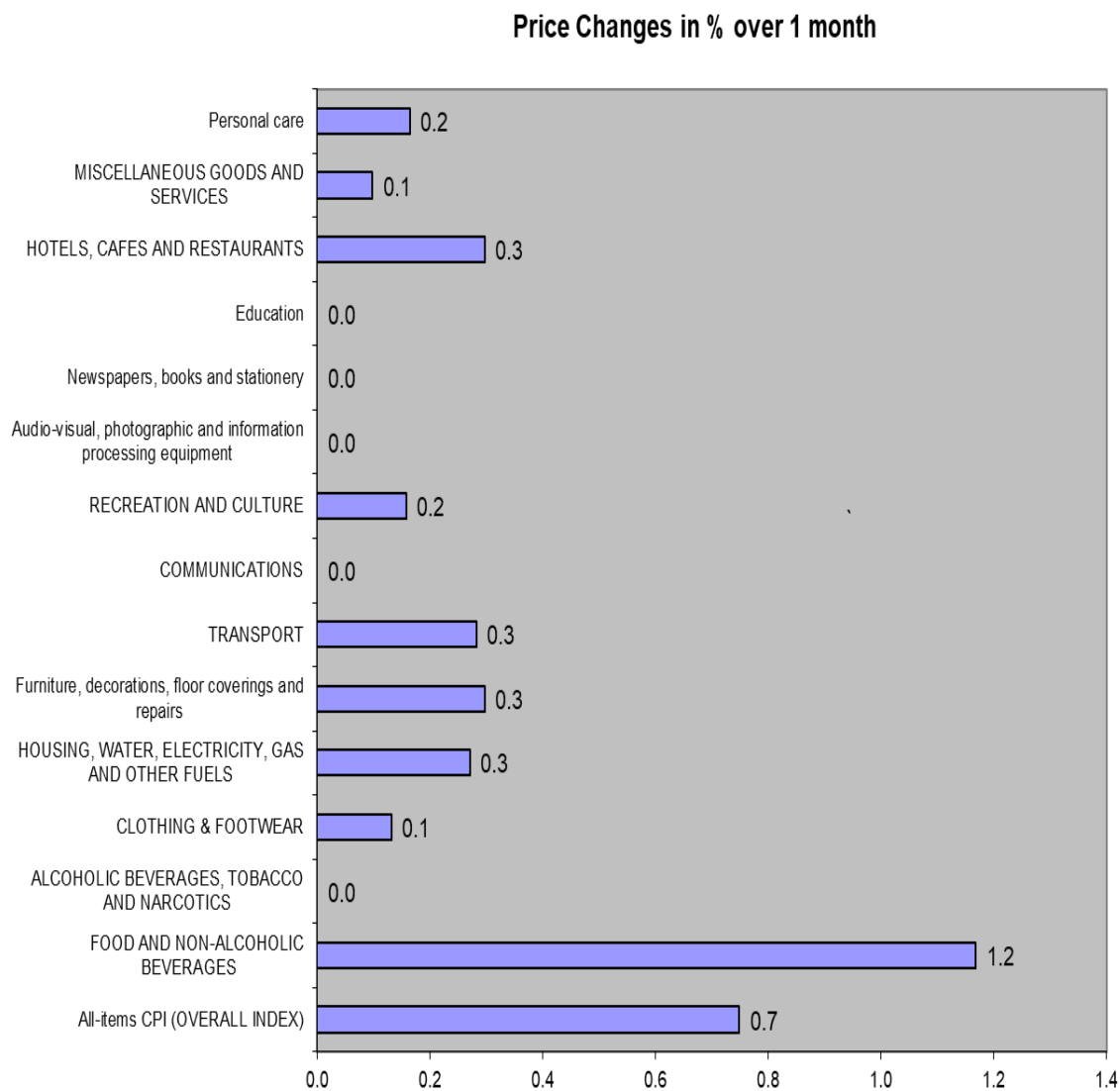


Figure 2: Monthly changes - Comparison with the previous month: November 2023 to December 2023



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