



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY  
REPORT, DECEMBER 2023 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Dec - 2022	Jul - 2023	Aug - 2023	Sept - 2023	Oct - 2023	Nov - 2023	Dec- 2023	3 <sup>rd</sup> Quarter Inflation	4 <sup>th</sup> Quarter Inflation	Point to Point Inflation
All items Index	100	148.73	153.16	153.27	153.38	153.92	154.34	154.53	0.39	0.65	3.90
Stone Index	1.43	118.15	120.46	120.46	120.46	120.46	120.46	120.46	0.00	0.00	1.96
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	140.43	144.36	145.66	146.97	146.97	146.97	146.97	1.82	0.90	4.66
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	144.24	152.24	152.24	152.24	152.24	152.24	152.24	-0.27	0.00	5.55
Diary product S Index	0.17	104.12	106.82	106.82	106.82	110.59	110.59	110.59	0.00	3.53	6.22
Grain mill Product Index	0.58	125.36	135.22	135.22	135.22	169.45	169.45	169.45	0.00	25.31	35.17
Bakery Products Catalogue	12.40	160.08	170.76	170.76	170.76	172.86	172.86	172.86	0.00	1.23	7.98
Other foods products n. e. c. Index	1.47	134.31	149.21	149.21	149.21	150.97	154.47	154.91	0.00	2.84	15.34
Prepared animal feed Index	2.44	106.98	116.28	116.28	116.28	116.28	116.28	116.28	0.00	0.00	8.70
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.49	102.58	102.58	102.58	102.85	103.22	103.22	0.00	0.51	0.71
Clothing Index	29.87	196.57	196.57	196.57	196.57	196.57	197.58	198.19	0.00	0.44	0.82
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	165.39	170.81	170.81	170.81	170.81	170.81	170.81	1.60	0.00	3.27
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	103.99	162.92	162.92	162.92	162.92	162.92	162.92	11.30	0.00	56.67
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	118.59	140.05	140.05	140.05	140.05	140.05	140.05	0.00	0.00	18.10
other non-metallic mineral products Index	0.14	118.74	132.08	132.08	132.08	132.08	132.08	132.08	0.50	0.00	11.24
Metal products Index	8.16	139.52	147.25	147.25	147.25	147.25	147.25	147.25	0.00	0.00	5.54
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	178.74	178.74	178.74	178.74	178.74	178.74	1.43	0.00	1.43
Furniture Index	7.46	119.95	123.21	123.21	123.21	123.21	123.21	123.21	0.99	0.00	2.72
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	113.96	113.96	113.96	113.96	113.96	113.96	7.86	0.00	7.86
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
<b>Moving average</b>		146.84	150.99	151.55	152.10	152.64	153.18	153.71			4.68
<b>All items Index</b>	100.00	148.73	153.16	153.27	153.38	153.92	154.34	154.53	0.39	0.65	3.90
<b>Monthly changes</b>		0.10	0.13	0.07	0.07	0.35	0.27	0.12			
<b>All food Index</b>	25.83	145.79	154.24	154.68	155.12	157.02	157.22	157.24	0.57	1.60	7.85
<b>Drinks Index</b>	17.95	103.12	103.21	103.21	103.21	103.48	103.84	103.84	0.00	0.49	0.69
<b>Non-food Index</b>	53.30	166.08	170.10	170.10	170.10	170.10	170.66	171.00	0.34	0.29	2.97
<b>Industrial service Index</b>	0.88	197.91	204.42	204.42	204.42	204.42	204.42	204.42	3.29	0.00	3.29
<b>Quarrying Stone and Sand Index</b>	2.05	112.71	114.33	114.33	114.33	114.33	114.33	114.33	0.00	0.00	1.44
<b>Quarterly Index</b>		148.624			153.27			154.263		0.65	

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (0.65%) in December 2023 (fourth quarter) whereas it was (0.39%) in September 2023 (Third quarter). That is from Index of

153.27 September 2023 third quarter to Index of 154.2t6 December 2023 forth quarter. The main contributors were: **all-Food items Index** (1.60%). **Drinks Index** 0.49% and **non-Food Index** (0.29%).

**In view of all-Food items Index**, price increases were registered for Grain mill Product Index 25.31%, Dairy product S Index 3.53%, Other foods products n. e. c. Index 2.84% Bakery Products 1.23% and Processed and preserved fish Index 0.90%.. However in September 2023, third quarter the increases was only on Processed and preserved fish Index 1.82%.

For **Drinks Index** the increase was on Soft drinks and mineral water Index 0.51% when in September 2023 third quarter marks no increase in price.

**Finally, for the non-Food Index**, price increases was registered in Clothing Index 0.44%. However September 2023 third shows no increased.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.94	0.39	0.65

**Again, Inflation measured on point-to-point basis** registered an inflationary rate of (3.90%) that is from Index of 148.73 in December 2022 to Index of 154.53 December 2023. This result is due to price increases in: all-Food index (7.85%), **Industrial service Index 3.29%**, non-Food items Index (2.97%), Quarrying of stone and sand items Index (1.44%), and Drinks items Index (0.69%).

**For all food items Index** the increase was registered in: Grain mill Product Index 35.17%, other food products Index n. e. c. (15.34%), Prepared animal feed Index (8.70%), Bakery Products Index (7.98%), Dairy product Index (6.22%). Manufacture Nuts, vegetable, animal oil and fats Index (5.55%) and Processed and preserved fish Index (1.66%).

**Industrial service price increase was on** Repair of electrical equipment (7.86%).

**So, in the non-food item Index** the main increase were in: Fuel for Industrial Index (56.67%), Soap, detergents, cleaning and polishing preparation Index (18.10%), Other non-metal mineral products Index (11.24%), Metal products Index 5.54%, wood product Index (3.27%) Furniture (2.72%), other fabricated metal products Index (1.43%) and clothing (0.82%).

**Therefor quarrying of stone and sand Index**, increase was registered in stone Index (1.96%). **In the area of drinks**, the increased was registered in soft drinks and mineral water Index (0.71%).

**Using the 12 Months moving average** inflation rate is 4.68%. That is from January 2023 to December 2023.

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