



THE GAMBIA CONSUMER PRICE INDEX (CPI) FEBRUARY 2024



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Feb-23	Dec-23	Jan-24	Feb-24	Changes in % Over	
							1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	132.30	151.55	152.42	154.34	1.26	16.65
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	141.22	167.06	168.36	171.79	2.03	21.65
01.1	FOOD	49529	142.71	169.53	170.91	174.45	2.07	22.24
01.1.1	Bread & Cereals	14258	141.83	162.52	162.60	167.90	3.26	18.38
01.1.2	Meat	5248	136.74	154.89	155.06	155.12	0.04	13.45
01.1.3	Fish	5799	146.94	197.75	200.93	205.29	2.17	39.71
01.1.4	Milk, Cheese and Eggs	2710	137.98	153.61	155.58	161.74	3.96	17.22
01.1.5	Oils and fats	4313	180.61	192.08	192.08	192.08	0.00	6.35
01.1.6	Fruits & nuts	1665	148.58	174.27	178.52	182.40	2.18	22.76
01.1.7	Vegetables, root crops & tubers	8938	131.58	163.55	164.92	167.41	1.51	27.23
01.1.8	Sugar, jam, honey & sweets	3438	146.06	171.74	174.01	179.00	2.87	22.56
01.1.9	Other food products n.e.c	3159	123.23	168.57	174.14	177.89	2.15	44.36
01.2	Non-alcoholic beverages	3094	116.50	126.28	126.28	127.78	1.18	9.68
	NON-FOOD PRODUCTS AND SERVICES	47377	122.21	134.02	134.39	134.63	0.17	10.16
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	145.62	151.28	151.28	151.28	0.00	3.88
02.1	Alcoholic beverages	31	142.77	144.62	144.62	144.62	0.00	1.30
02.2	Tobacco	940	151.09	158.19	158.19	158.19	0.00	4.70
03	CLOTHING & FOOTWEAR	7895	117.36	130.34	130.49	130.84	0.27	11.48
03.1	GARMENTS	6585	116.40	125.67	125.76	126.17	0.33	8.40
03.1.1	Clothing materials	2195	111.39	126.41	126.41	127.63	0.97	14.58
03.1.2	Garments	1894	134.04	148.98	149.28	149.28	0.00	11.37
03.1.4	Repair and hire of clothing	2495	107.77	107.77	107.77	107.77	0.00	0.00
3.2	Footwear	1310	122.35	154.56	155.05	155.06	0.01	26.73
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	113.89	146.12	146.26	146.31	0.03	28.47
04.1	Actual rentals for housing	15	153.67	153.67	153.67	153.67	0.00	0.00
04.4.1	Water supply	832	100.00	117.82	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	113.70	149.66	149.65	149.65	0.00	31.62
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	119.01	135.67	136.65	137.00	0.26	15.11
05.1	Furniture, decorations, floor coverings and repairs	397	124.79	134.53	135.71	135.76	0.04	8.80
05.2	Household textiles	319	118.54	131.36	131.36	131.36	0.00	10.81
05.3	Household appliances	52	115.41	117.21	117.21	117.21	0.00	1.56
05.6	Goods and services for routine household maintenance	5669	117.35	136.20	137.36	137.78	0.31	17.41
06	HEALTH	574	156.06	157.82	157.82	157.82	0.00	1.12
07	TRANSPORT	9644	134.15	136.30	136.34	136.78	0.33	1.97
08	COMMUNICATIONS	8809	97.16	97.12	97.12	97.12	0.00	-0.05
09	RECREATION AND CULTURE	428	136.22	143.28	143.36	143.36	0.00	5.24
09.1	Audio-visual, photographic and information processing equipment	69	113.68	113.68	113.68	113.68	0.00	0.00
09.5	Newspapers, books and stationery	268	160.42	161.32	161.32	161.32	0.00	0.56
10	Education	20	370.96	509.64	509.64	509.64	0.00	37.39
11	HOTELS, CAFES AND RESTAURANTS	754	156.82	184.78	184.78	185.85	0.58	18.51
12	MISCELLANEOUS GOODS AND SERVICES	3482	153.81	166.42	168.59	168.65	0.04	9.65
12.1	Personal care	1823	166.29	189.53	189.54	189.66	0.06	14.05
	ALL ITEM INDEX	100000	132.302	151.55	152.417	154.34		16.65
	12-MONTH MOVING AVERAGE							14.27
	Year on Year inflation							16.65

From February 2023 to February 2024 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 16.65 percent. Food and Non-Alcoholic Beverages increased by 21.65 percent whilst Non-Food Products increased by 10.16 percent.

In February 2024, the All-items CPI was 154.34, an increase of 1.26 percent over the January 2024 All-items index of 152.42.

From February 2023 to February 2024, within Food and Non-Alcoholic Beverages, ‘Other Food Products N.E.C’ increased by 44.36 percent, ‘Fish’ increased by 39.71 percent, Vegetable, Root Crops and Tubers’ increased by 27.23 percent, ‘Fruits and Nuts’ increased by 22.76 percent, Sugar, Jam, Honey and Sweets’ increased by 22.56 percent, ‘Bread and Cereals’ increased by 18.36 percent, ‘Milk, Cheese and Eggs’ increased by 17.22 percent, ‘Meat’ increased by 13.45 percent, ‘Non-alcoholic Beverages’ increase by 9.68 percent, and Oils and Fats’ increased by 6.35 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 37.39 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 28.47 percent, ‘Hotel, Café and Restaurant’, 18.41 percent, ‘Furnishing, Household Equipment ETC.’ 15.11 percent, ‘Clothing and Footwear’, 11.48 percent, ‘Miscellaneous’, 9.65 percent, ‘Recreation and Culture’, 5.24 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’ 3.88 percent, ‘Transport’ 1.97 percent and ‘Health’ 1.12 percent.

From January 2024 to February 2024, the highest inflation rates within the Food and Non-alcoholic Beverages were for; ‘Milk, Cheese and Eggs’ increased by 3.96 percent, ‘Bread and Cereals’ increased by 3.26 percent, Sugar, Jam, Honey and Sweets’ increased by 2.87 percent, ‘Fruits and Nuts’ increased by 2.18 percent, ‘Fish’ increased by 2.17 percent, ‘Other Food Products N.E.C’ increased by 2.15 percent, and Vegetable, Root Crops and Tubers’ increased by 1.51 percent.

Also, from January 2024 to February 2024, the highest inflation rates within the Non-Food Products and Services were for, ‘Hotel, Café and Restaurants’, 0.58 percent, ‘Transport’ 0.33 percent, Clothing and Footwear’, 0.27 percent and ‘Furnishing, Household Equipment ETC.’ 0.26 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 14.27 percent in February 2024 compared to 15.20 percent recorded in January 2024.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83	17.37	17.24	17.81	18.36	18.41	18.51	18.05	18.40	17.30
2024	16.15	16.65										

Figure 1: Annual changes – Comparison with the same month of the previous year (February 2023 – February 2024)

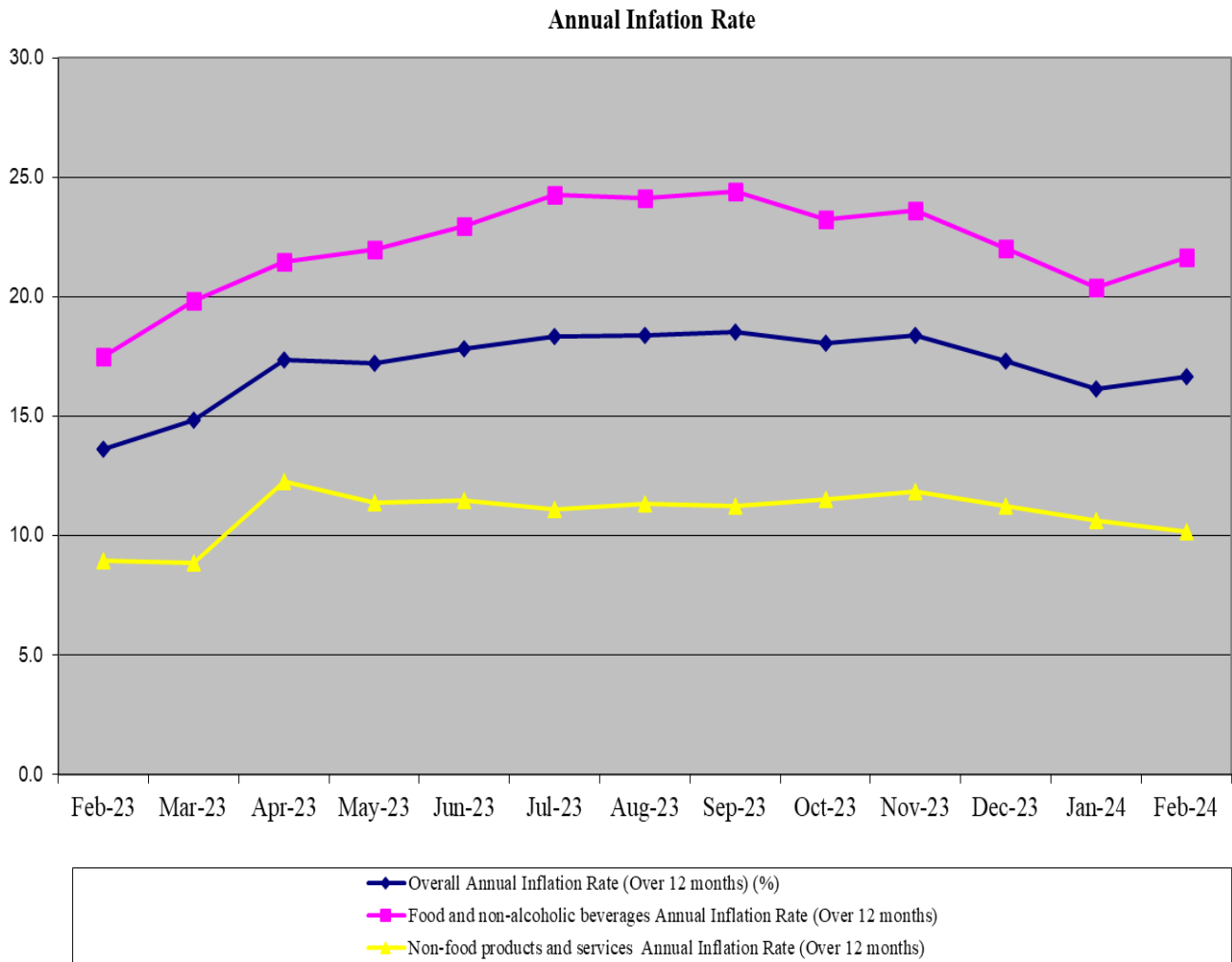
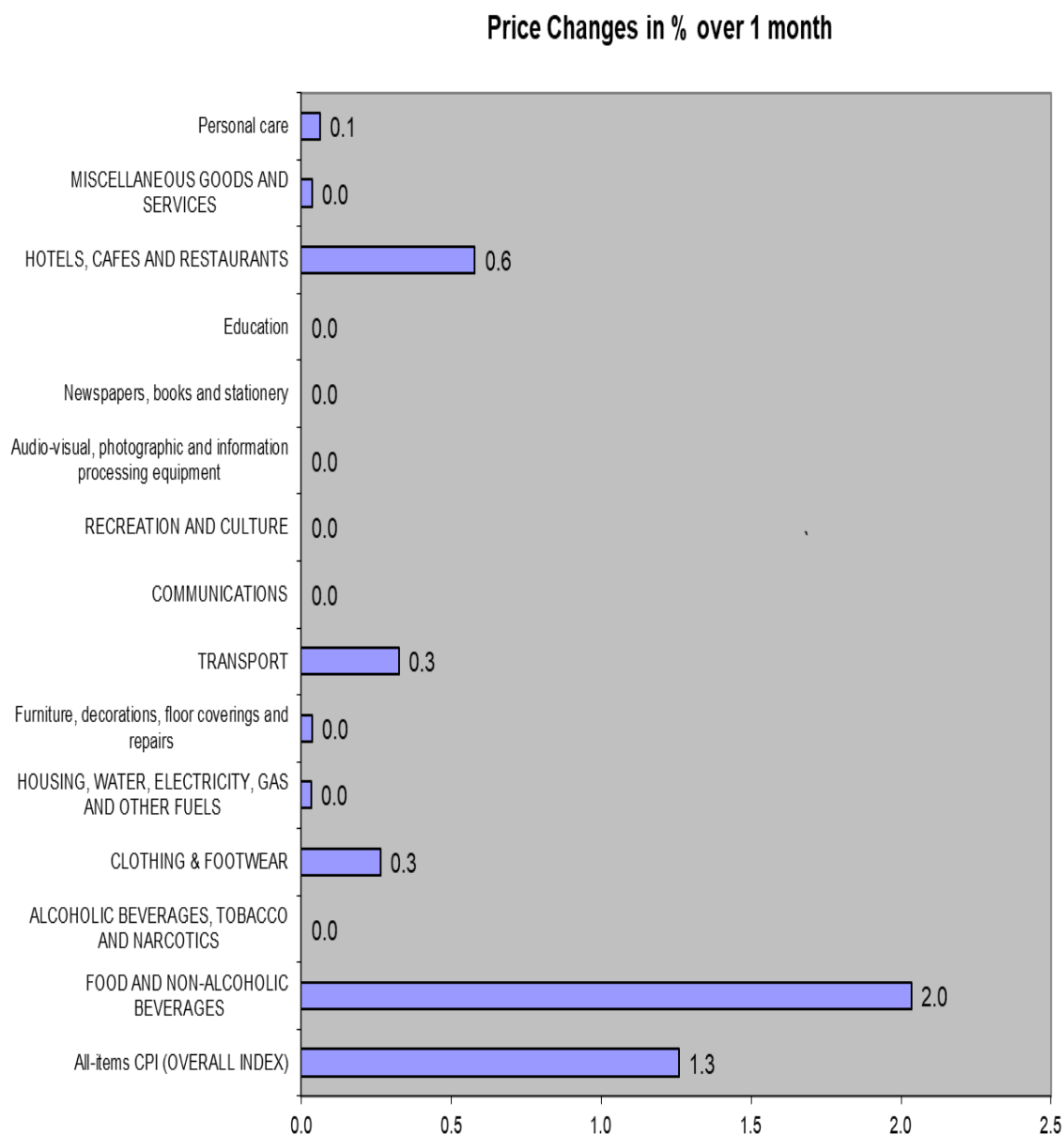


Figure 2: Monthly changes - Comparison with the previous month: January 2024 to February 2024



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