



THE GAMBIA CONSUMER PRICE INDEX (CPI) March 2024



REPUBLIC OF THE GAMBIA

Important announcement

With the publication of the January 2020 index, GBoS has updated the official CPI series. This involves updating the weights and product basket as well as a number of methodological improvements. These updates improve the transparency, relevance and representativity of the CPI. For the first time, GBoS will also be calculating CPI indexes for urban and rural areas. These estimates are available on our website. See www.gbosdata.org/downloads, www.gambia.opendataforafrica.org/nsdp or the Annex to this release for full details.

To highlight these improvements, the long run CPI index has been re-referenced (rescaled) to January 2020=100. Please note that historical inflation rates are unaffected by this rescaling.

Please visit our website for the full CPI series.

The Gambia Bureau of Statistics presents to users the Consumer Price Index (CPI) based on January 2019 =100 (Re-referenced to January 2020=100). The CPI is published on 15th of every month for the preceding month

							Changes in % Over	
COICOP	ALL ITEMS(JANUARY 2020=100)	Weights 2015/16	Mar-23	Jan-24	Feb-24	Mar-24	1 Month	12 Months
0	All-items CPI (OVERALL INDEX)	100000	135.06	152.42	154.34	155.24	0.59	14.94
01	FOOD AND NON-ALCOHOLIC BEVERAGES	52623	144.64	168.36	171.79	173.19	0.81	19.74
01.1	FOOD	49529	146.27	170.91	174.45	175.93	0.85	20.28
01.1.1	Bread & Cereals	14258	145.60	162.60	167.90	170.08	1.30	16.82
01.1.2	Meat	5248	140.07	155.06	155.12	155.21	0.05	10.81
01.1.3	Fish	5799	154.79	200.93	205.29	205.70	0.20	32.89
01.1.4	Milk, Cheese and Eggs	2710	142.60	155.58	161.74	162.50	0.47	13.95
01.1.5	Oils and fats	4313	181.31	192.08	192.08	192.08	0.00	5.94
01.1.6	Fruits & nuts	1665	150.09	178.52	182.40	183.67	0.69	22.37
01.1.7	Vegetables, root crops & tubers	8938	133.68	164.92	167.41	170.96	2.12	27.89
01.1.8	Sugar, jam, honey & sweets	3438	147.47	174.01	179.00	179.00	0.00	21.38
01.1.9	Other food products n.e.c	3159	128.77	174.14	177.89	179.17	0.72	39.14
01.2	Non-alcoholic beverages	3094	117.64	126.28	127.78	127.78	0.00	8.62
	NON-FOOD PRODUCTS AND SERVICES	47377	124.23	134.39	134.63	134.98	0.26	8.66
02	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1163	145.61	151.28	151.28	151.28	0.00	3.89
02.1	Alcoholic beverages	31	142.77	144.62	144.62	144.62	0.00	1.30
02.2	Tobacco	940	151.07	158.19	158.19	158.19	0.00	4.71
03	CLOTHING & FOOTWEAR	7895	118.62	130.49	130.84	131.20	0.28	10.60
03.1	GARMENTS	6585	116.49	125.76	126.17	126.59	0.33	8.67
03.1.1	Clothing materials	2195	111.39	126.41	127.63	128.84	0.95	15.67
03.1.2	Garments	1894	134.37	149.28	149.28	149.33	0.03	11.13
03.1.4	Repair and hire of clothing	2495	107.77	107.77	107.77	107.77	0.00	0.00
3.2	Footwear	1310	129.69	155.05	155.06	155.10	0.03	19.60
04	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	7302	122.44	146.26	146.31	146.45	0.10	19.61
04.1	Actual rentals for housing	15	153.67	153.67	153.67	153.67	0.00	0.00
04.4.1	Water supply	832	100.00	117.82	117.82	117.82	0.00	17.82
04.5	Electricity, gas and other fuels	5998	123.43	149.65	149.65	149.89	0.16	21.44
05	FURNISHINGS, HOUSEHOLD EQUIPMENT, ETC	7306	121.22	136.65	137.00	137.09	0.06	13.09
05.1	Furniture, decorations, floor coverings and repairs	397	125.84	135.71	135.76	136.17	0.30	8.21
05.2	Household textiles	319	124.26	131.36	131.36	131.57	0.16	5.88
05.3	Household appliances	52	116.00	117.21	117.21	117.21	0.00	1.05
05.6	Goods and services for routine household maintenance	5669	119.78	137.36	137.78	137.78	0.00	15.03
06	HEALTH	574	156.38	157.82	157.82	157.82	0.00	0.92
07	TRANSPORT	9644	133.41	136.34	136.78	137.76	0.71	3.26
08	COMMUNICATIONS	8809	97.17	97.12	97.12	97.12	0.00	-0.06
09	RECREATION AND CULTURE	428	139.92	143.36	143.36	143.66	0.21	2.67
09.1	Audio-visual, photographic and information processing equipment	69	113.68	113.68	113.68	113.68	0.00	0.00
09.5	Newspapers, books and stationery	268	160.42	161.32	161.32	161.32	0.00	0.56
10	Education	20	370.96	509.64	509.64	509.64	0.00	37.39
11	HOTELS, CAFES AND RESTAURANTS	754	161.59	184.78	185.85	186.59	0.40	15.47
12	MISCELLANEOUS GOODS AND SERVICES	3482	156.14	168.59	168.65	169.33	0.40	8.45
12.1	Personal care	1823	170.74	189.54	189.66	190.95	0.68	11.84
	ALL ITEM INDEX	100000	135.062	152.42	154.337			14.94
	12-MONTH MOVING AVERAGE							9.68
	Year on Year inflation							14.94

From March 2023 to March 2024 the year-on-year All-items Consumer Price Index (CPI) inflation rate increased by 14.94 percent. Food and Non-Alcoholic Beverages increased by 19.74 percent whilst Non-Food Products increased by 8.66 percent.

In March 2024, the All-items CPI was 155.24, an increase of 0.59 percent over the February 2024 All-items index of 154.34.

From March 2023 to March 2024, within Food and Non-Alcoholic Beverages, ‘Other Food Products N.E.C’ increased by 39.14 percent, ‘Fish’ increased by 32.89 percent, Vegetable, Root Crops and Tubers’ increased by 27.89 percent, ‘Fruits and Nuts’ increased by 22.37 percent, Sugar, Jam, Honey and Sweets’ increased by 21.38 percent, ‘Bread and Cereals’ increased by 16.82 percent, ‘Milk, Cheese and Eggs’ increased by 13.95 percent, ‘Meat’ increased by 10.81 percent, ‘Non-alcoholic Beverages’ increase by 8.62 percent, and Oils and Fats’ increased by 5.94 percent.

Over the same period, for the Non-Food products, major increases were recorded by ‘Education’, 37.39 percent, ‘Housing, Water, Electricity, Gas and Other Fuels’, 19.61 percent, ‘Hotel, Café and Restaurant’, 15.47 percent, ‘Furnishing, Household Equipment ETC.’ 13.09 percent, ‘Clothing and Footwear’, 10.60 percent, ‘Miscellaneous’, 8.45 percent, ‘Alcoholic Beverages, Tobacco and Narcotics’ 3.89 percent, ‘Transport’ 3.26 percent and ‘Recreation and Culture’, 2.6 percent.

From February 2024 to March 2024, the highest inflation rates within the Food and Non-alcoholic Beverages were for; Vegetable, Root Crops and Tubers increased by 2.12 percent, ‘Bread and Cereals’ increased by 1.30 percent, ‘Other Food Products N.E.C’ increased by 0.72 percent, ‘Fruits and Nuts’ increased by 0.69 percent, ‘Milk, Cheese and Eggs’ increased by 0.47 percent, and, ‘Fish’ increased by 0.20 percent.

Also, from February 2024 to March 2024, the highest inflation rates within the Non-Food Products and Services were for, ‘Transport’ 0.71 percent, ‘Hotel, Café and Restaurants’, 0.40 percent, ‘Miscellaneous’, 0.40 percent, ‘Recreation and Culture’, 0.21 percent, Clothing and Footwear’, 0.28 percent and ‘Housing, Water, Electricity, Gas and Other Fuels’, 0.10 percent.

Using the 12-months-moving-average measure, the annual inflation rate was 9.68 percent in March 2024 compared to 14.27 percent recorded in February 2024.

All-items year on year Inflation Rate (Comparison with the same month for the previous year)

Year	Jan	Feb	March	April	May	Jun	July	Aug	Sept	Oct	Nov	Dec
2021	7.57	6.38	7.37	7.26	7.67	8.05	8.17	6.94	7.01	7.34	7.09	7.61
2022	7.81	8.35	8.20	11.69	11.58	11.70	12.33	12.93	13.27	13.23	12.98	13.74
2023	13.14	13.64	14.83	17.37	17.24	17.81	18.36	18.41	18.51	18.05	18.40	17.30
2024	16.15	16.65	14.94									

Figure 1: Annual changes – Comparison with the same month of the previous year (March 2023 – March 2024)

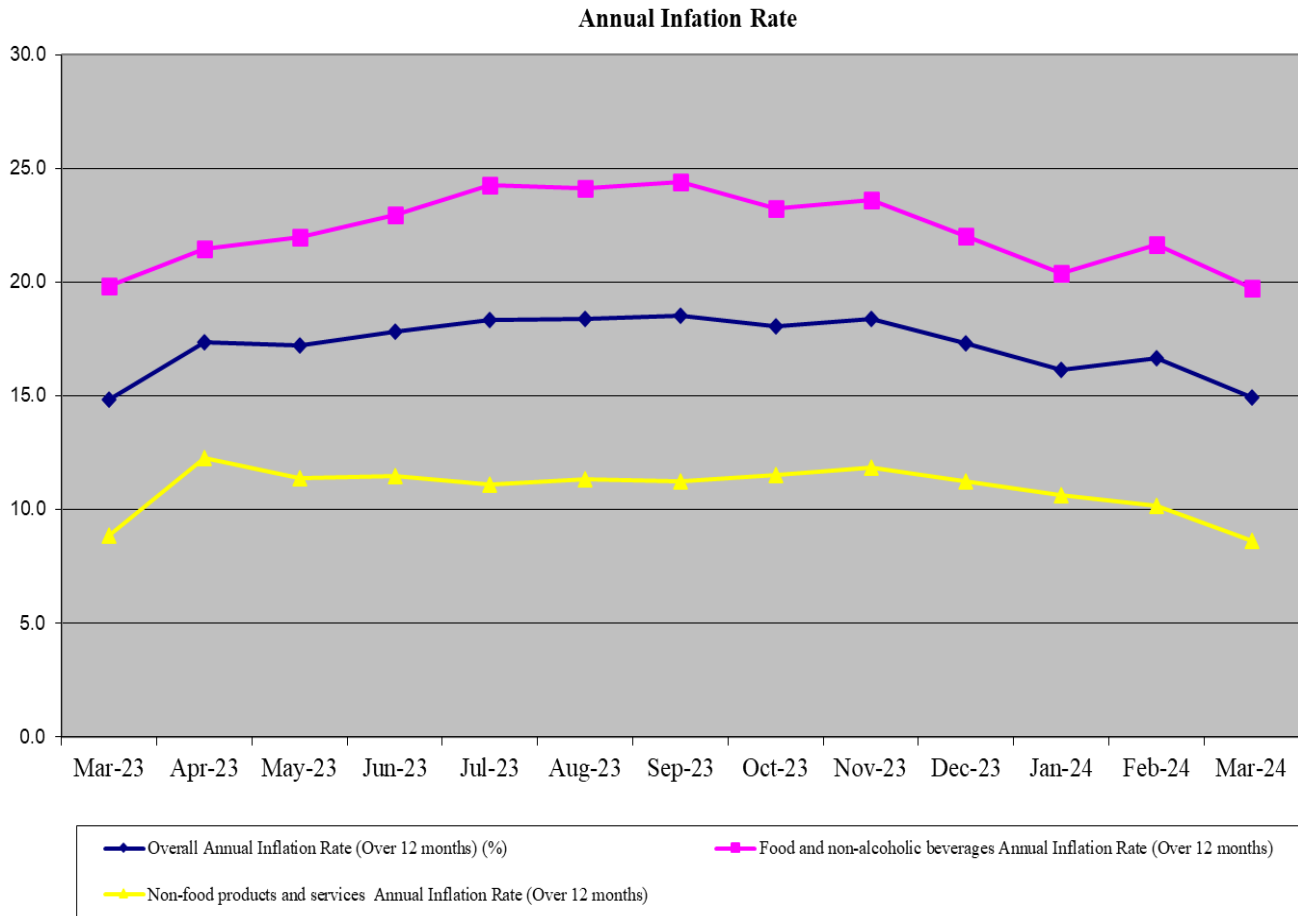
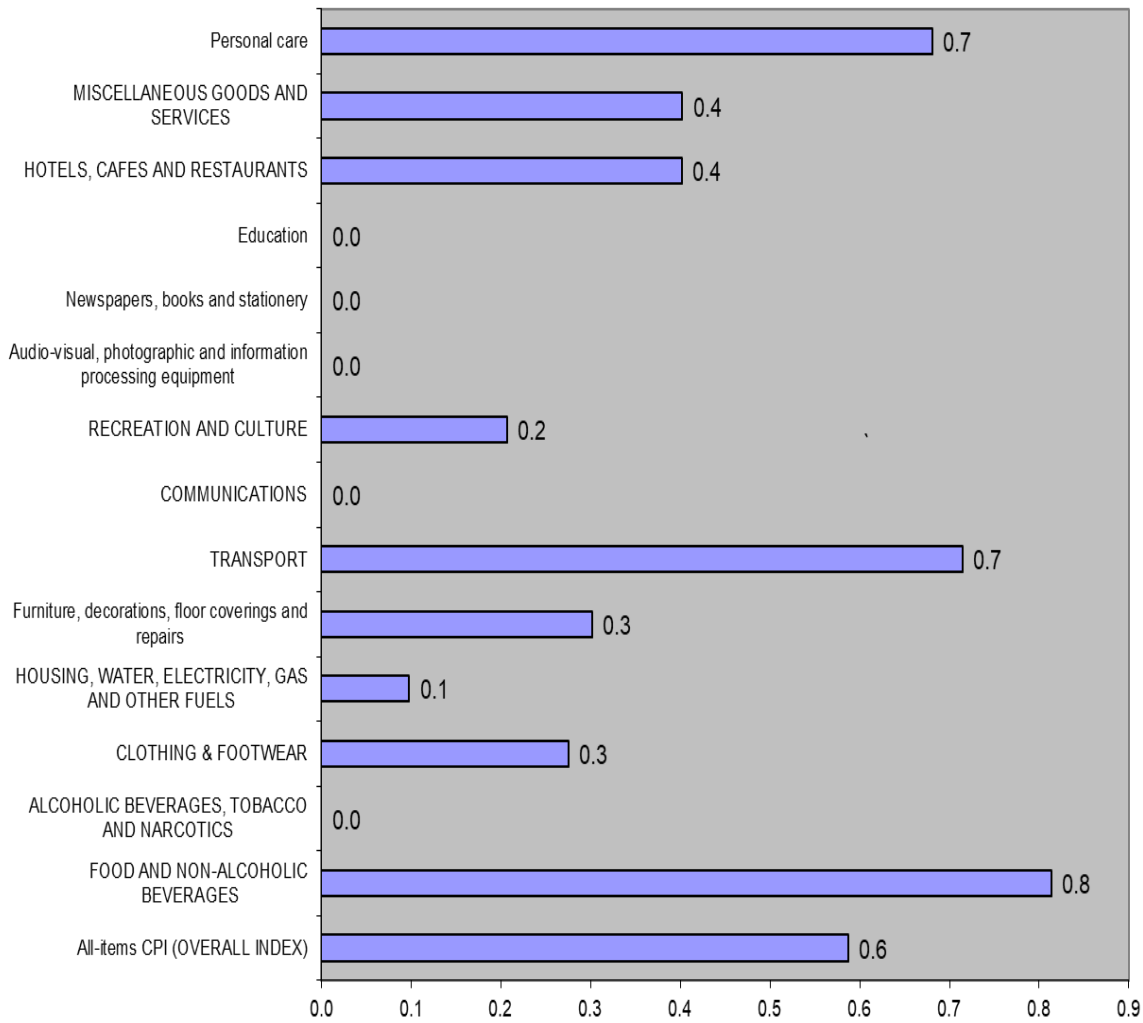


Figure 2: Monthly changes - Comparison with the previous month: February 2024 to March 2024

Price Changes in % over 1 month



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