



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY
REPORT, MARCH 2024 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Mar - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Jan - 2024	Feb - 2024	Mar- 2024	4 th Quarter Inflation	1 st Quarter Inflation	Point to Point Inflation
All items Index	100	151.07	153.92	154.34	154.53	154.53	154.89	155.34	0.65	0.42	2.83
Stone Index	1.43	120.46	120.46	120.46	120.46	120.46	120.46	120.46	0.00	0.00	0.00
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	143.05	146.97	146.97	146.97	146.97	146.97	146.97	0.90	0.00	2.74
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	153.26	152.24	152.24	152.24	152.24	152.24	152.24	0.00	0.00	-0.67
Diary product S Index	0.17	104.12	110.59	110.59	110.59	110.59	110.59	110.59	3.53	0.00	6.22
Grain mill Product Index	0.58	135.22	169.45	169.45	169.45	169.45	169.45	169.45	25.31	0.00	25.31
Bakery Products Catalogue	12.40	168.15	172.86	172.86	172.86	172.86	172.86	172.86	1.23	0.00	2.80
Other foods products n. e. c. Index	1.47	149.21	150.97	154.47	154.91	154.91	154.91	154.91	2.84	0.95	3.82
Prepared animal feed Index	2.44	116.28	116.28	116.28	116.28	116.28	116.28	116.28	0.00	0.00	0.00
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.58	102.85	103.22	103.22	103.22	103.22	103.22	0.51	0.12	0.63
Clothing Index	29.87	196.57	196.57	197.58	198.19	198.19	198.19	198.19	0.44	0.37	0.82
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	165.39	170.81	170.81	170.81	170.81	170.81	170.81	0.00	0.00	3.27
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	103.99	162.92	162.92	162.92	162.92	162.92	162.92	0.00	0.00	56.67
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	140.05	140.05	140.05	140.05	140.05	140.05	140.05	0.00	0.00	0.00
other non-metallic mineral products Index	0.14	130.76	132.08	132.08	132.08	132.08	132.08	132.08	0.00	0.00	1.01
Metal products Index	8.16	139.52	147.25	147.25	147.25	147.25	151.70	157.17	0.00	3.26	12.65
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	178.74	178.74	178.74	178.74	178.74	178.74	0.00	0.00	1.43
Furniture Index	7.46	119.95	123.21	123.21	123.21	123.21	123.21	123.21	0.00	0.00	2.72
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	113.96	113.96	113.96	113.96	113.96	113.96	0.00	0.00	7.86
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Moving average		149.25	151.53	152.01	152.50	152.96	153.43	153.78			3.18
All items Index	100.00	151.07	153.92	154.34	154.53	154.53	154.89	155.34	0.65	0.42	2.83
Monthly changes		1.22	0.35	0.27	0.12	0.00	0.24	0.29			
All food Index	25.83	152.53	157.02	157.22	157.24	157.24	157.24	157.24	1.60	0.05	3.09
Drinks Index	17.95	103.21	103.48	103.84	103.84	103.84	103.84	103.84	0.49	0.12	0.61
Non-food Index	53.30	167.11	170.10	170.66	171.00	171.00	171.69	172.52	0.29	0.67	3.24
Industrial service Index	0.88	197.91	204.42	204.42	204.42	204.42	204.42	204.42	0.00	0.00	3.29
Quarrying Stone and Sand Index	2.05	114.33	114.33	114.33	114.33	114.33	114.33	114.33	0.00	0.00	0.00
Quarterly Index		149.77			154.26			154.92		0.42	

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (0.42%) in March 2024 (first quarter) whereas it was (0.65%) in December 2023 (fourth quarter). That is from Index of 154.26

December 2023 fourth quarter to Index of 154.92 March 2024 first quarter. The main contributors were **non-Food Index (0.67%)**, **Drinks Index 0.12%** and **all-Food items Index (0.05%)**.

In view of non-food items Index, price increase was registered for: metal Product Index 3.26% and clothing 0.37% when they mark 0% and 0.44% increment in December 2023, fourth quarter.

For **Drinks Index the increase was on** Soft drinks and mineral water Index 0.12% when in December 2023 fourth quarter the increase in price was 0.51%

Finally, for all-Food items Index, price increases was registered in Other foods products n. e. c. Index 0.95%. However December 2023 fourth increased by 2.84%.

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.94	0.39	0.65
2024	0.42			

Again, Inflation measured on point-to-point basis registered an inflationary rate of (2.83%) that is from Index of 151.07 in March 2023 to Index of 155.34 March 2024. This result is due to price increases in: **Industrial service Index 3.29**, non-Food items Index (3.24%), all-Food index (3.09%), and Drinks items Index (0.61%).

Industrial service price increase was on Repair of electrical equipment (7.86%)

So, in the non-food item Index the main increase were in: Fuel for Industrial Index (56.67%), Metal products Index (12.65%), wood product Index (3.27%), Furniture (2.72%), other fabricated metal products Index (1.43%), Other non-metal mineral products Index (1.01%) and clothing (0.82%).

For all food items Index the increase were registered in: Grain mill Product Index (25.31%), Dairy product Index (6.22%), other food products Index n. e. c. (3.82%), Bakery Products Index (2.80%), Processed and preserved fish Index (2.74%) and Manufacture Nuts, vegetable, animal oil and fats Index (-0.67%).

Therefor in the area of drinks, the increased was registered in soft drinks and mineral water Index (0.67%).

Using the 12 Months moving average inflation rate is 3.18%. That is from April 2023 to March 2024. From Index of 149.25 to 153.78

CONTACTS

The Gambia Bureau of Statistics (GBOS)
 Kanifing Institutional Layout
 P.O.Box 3504 Serekunda
 Tel. (220) 439 4529
 Fax. (220) 437 7848
 Web site: www.data.gbos.gov.gm

Publication Director: Mr. Nyakassi M. B. Sanyang, Statistician- General
 Publication Editor: Mr Samba Barrow, Director Prices and Government Finance Statistics GBOS
 email: barrowmannasy70@gm.com
 Statistician in charge of PPI: Mr. Ansu Kanyi, GBOS
 email: kanyi.ansu@gmail.com