



**THE GAMBIA PRODUCER PRICE INDEX (PPI) QUARTERLY
REPORT, JUNE 2024 (SEPTEMBER 2017=100)**



REPUBLIC OF THE GAMBIA

	Weights	Jun-2023	Jan - 2024	Feb - 2024	Mar - 2024	Apr - 2024	May - 2024	Jun-2024	1 st Quarter Inflation	2 nd Quarter Inflation	Point to Point Inflation
All items Index	100	152.96	154.53	154.89	155.34	157.65	157.99	158.28	0.42	1.97	3.48
Stone Index	1.43	120.46	120.46	120.46	120.46	121.92	127.91	138.27	0.00	7.39	14.78
Sand Index	0.61	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00
Processed and preserved fish Index	8.66	143.05	146.97	146.97	146.97	148.27	151.23	152.53	0.00	2.52	6.63
Manufacture Nuts, vegetable, animal oil and fats Index	0.10	150.69	152.24	152.24	152.24	172.56	179.21	199.11	0.00	20.61	32.14
Diary product S Index	0.17	106.82	110.59	110.59	110.59	110.59	110.59	110.59	0.00	0.00	3.53
Grain mill Product Index	0.58	135.22	169.45	169.45	169.45	169.45	169.45	169.45	0.00	0.00	25.31
Bakery Products Catalogue	12.40	170.76	172.86	172.86	172.86	179.49	179.49	179.49	0.00	3.84	5.11
Other foods products n. e. c. Index	1.47	149.21	154.91	154.91	154.91	154.91	154.91	154.91	0.95	0.00	3.82
Prepared animal feed Index	2.44	116.28	116.28	116.28	116.28	116.28	116.28	116.28	0.00	0.00	0.00
Beverages Index	0.35	134.96	134.96	134.96	134.96	134.96	134.96	134.96	0.00	0.00	0.00
Soft drinks and mineral water Index	17.60	102.58	103.22	103.22	103.22	103.22	103.22	103.22	0.12	0.00	0.63
Clothing Index	29.87	196.57	198.19	198.19	198.19	198.19	198.19	198.19	0.37	0.00	0.82
Leather and related products Index	0.13	111.57	111.57	111.57	111.57	111.57	111.57	111.57	0.00	0.00	0.00
Wood products Index	0.84	168.12	170.81	170.81	170.81	170.81	170.81	170.81	0.00	0.00	1.60
Printing service activities, related to printing Index	2.15	118.83	118.83	118.83	118.83	118.83	118.83	118.83	0.00	0.00	0.00
Fuel for Industrial Index	1.13	162.92	162.92	162.92	162.92	162.92	162.92	162.92	0.00	0.00	0.00
Manufacture of Soap, detergents, cleaning and polishing preparation Index	2.49	140.05	140.05	140.05	140.05	140.05	140.05	140.05	0.00	0.00	0.00
other non-metallic mineral products Index	0.14	131.42	132.08	132.08	132.08	132.74	132.74	132.74	0.00	0.50	1.00
Metal products Index	8.16	147.25	147.25	151.70	157.17	173.40	173.40	173.40	3.26	14.05	17.76
Manufacture of Other fabricated metal product n. e. c. Index	0.16	176.22	178.74	178.74	178.74	181.10	181.10	181.10	0.00	1.32	2.77
Furniture Index	7.46	123.21	123.21	123.21	123.21	123.21	123.21	123.21	0.00	0.00	0.00
Ornaments Index	0.77	104.59	104.59	104.59	104.59	104.59	104.59	104.59	0.00	0.00	0.00
Repair of electrical equipment	0.69	105.65	113.96	113.96	113.96	113.96	113.96	113.96	0.00	0.00	7.86
Repair of transport equipment except motor vehicle Index	0.19	533.13	533.13	533.13	533.13	533.13	533.13	533.13	0.00	0.00	0.00
Moving average		149.85	152.96	153.43	153.78	154.22	154.66	155.11			3.17
All items Index	100.00	152.96	154.53	154.89	155.34	157.65	157.99	158.28	0.42	1.97	3.48
Monthly changes		0.15	0.00	0.24	0.29	1.49	0.22	0.18			
All food Index	25.83	153.80	157.24	157.24	157.24	160.95	161.96	162.48	0.05	2.90	5.65
Drinks Index	17.95	103.21	103.84	103.84	103.84	103.84	103.84	103.84	0.12	0.00	0.61
Non-food Index	53.30	170.05	171.00	171.69	172.52	175.02	175.02	175.02	0.67	1.91	2.92
Industrial service Index	0.88	197.91	204.42	204.42	204.42	204.42	204.42	204.42	0.00	0.00	3.29
Quarrying Stone and Sand Index	2.05	114.33	114.33	114.33	114.33	115.35	119.54	126.80	0.00	5.45	10.91
Quarterly Index		152.68			154.92			157.97		1.97	3.46

The producer price Index (PPI) Basket measured on quarterly basis recorded an inflationary rate of (1.97%) at June 2024 (second quarter) whereas it was (0.42%) at March 2024 (first quarter). That is from Index of 154.92 March 2024 first quarter to

Index of 157.97 June 2024 second quarter. The main contributors were **Quarrying of Stone and Sand Index 5.45%**, **all-Food items Index (2.90%)** and **non-Food Index (1.91%)**.

In view of Quarrying Stone and Sand Index price increase was registered for: Stone Index 7.39% whereas in March second quarter marked no price increase.

For **all-Food items Index the increase was on** Manufacture Nuts, vegetable, animal oil and fats Index 20.61%, effect by foreign exchange, Bakery Products 3.84% and Processed and preserved fish Index 2.52%. However in the last quarter they mark no price increases.

Finally, for Non-food Index price increases was registered for: metal products Index 14.05% and Manufacture of Other fabricated metal product n. e. c. Index 1.32% and other non-metallic mineral products Index 0.50%. However in the last quarter they register no price increases..

Table 1 Quarterly Inflation

Year	Quarter 1	Quarter 2	Quarter 3	Quarter 4
2017			-1.49	-1.18
2018	0.51	1.85	3.14	1.36
2019	0.69	1.39	1.55	1.20
2020	-2.83	1.15	1.54	0.84
2021	3.75	10.03	0.07	3.02
2022	6.81	3.98	0.18	0.22
2023	0.77	1.94	0.39	0.65
2024	0.42	1.97		

Again, Inflation measured on point-to-point basis registered an inflationary rate of (3.48%) that is from Index of 152.96 in June 2023 to Index of 158.28 June 2024. This result is due to price increases in: **Quarrying Stone and Sand Index 10.91%**, **all-Food items Index (5.65%)**, **Industrial service Index (3.29)**, non-Food items Index (2.91%) and Drinks items Index (0.61%).

Quarrying Stone and Sand Index the increase was in stone Index 14.78%.

For all food items Index the increase were registered in: Manufacture Nuts, vegetable, animal oil and fats Index (32.14%), Grain mill Product Index (25.31 %), Processed and preserved fish Index (6.63 %), Bakery Products Index (5.11%), other food products Index n. e. c. (3.82%) and Dairy product Index (3.53%).

Industrial service price increase was on Repair of electrical equipment (7.86%)

So, in the non-food item Index the main increase were in: Metal products Index (17.76%), other fabricated metal products Index (2.77%), wood product Index (1.60%), other non-metal mineral products Index (1.00%) and clothing (0.82%).

Therefore in the area of drinks Index, the increased was registered in soft drinks and mineral water Index (0.63%).

Using the 12 Months moving average inflation rate is 3.17%. That is from Index 149.85 at July 2023 to Index of 155.11 at June 2024 June 2024.

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