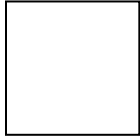


REPUBLIC OF THE GAMBIA

The Gambia Bureau of Statistics

DIRECTORATE OF ECONOMIC STATISTICS



INTERNATIONAL MERCHANDISE TRADE STATISTICS UNIT

INTERNATIONAL MERCHANDISE TRADE STATISTICS REPORT

THIRD QUARTER 2024

OCTOBER, 2024

Table of Contents

List of Tables	iii
List of Figures.....	iii
Preface	iv
List of Abbreviations and Acronyms.....	v
Concepts and Definitions	vi
Executive Summary.....	vii
I. Summary of Quarterly Trade Statistics for the Third Quarter of 2023 to the Third Quarter of 2024.....	1
II. Imports by Products	1
III. Exports by Product.....	3
IV. Imports of Selected Products for the Third Quarter of 2024	3
V. Trade by Partners	4
The Gambia's main import trade partners	4
The Gambia's main export trade partners	5
VI. Intra Regional Trade Economic Community of West African States (ECOWAS).....	5
VII. Annexes.....	7

List of Tables

Table 1: Quarterly Trade Summary for the Third Quarter of 2023 to the Third Quarter of 2024 (GMD'000').....1

Table 2: Top Ten Products for the Third Quarter of 2023-2024 (GMD'000').....2

Table 3: Imports of Top Ten Partners for the Third Quarter 2023-2024 (GMD'000').....4

Table 4: Exports of Top Ten Partners for the Third Quarter 2023-2024 (in percentages).....5

List of Figures

Figure 1: Trade Flows for the Third Quarter '000 2023 to the Third Quarter of 20241

Figure 2: Imports of Top Three Products for the Third Quarter of 2023 and the Third Quarter of 2024 (in percentages).....2

Figure 3: Exports of Top Three Products for the Third Quarter 2023 and the Third Quarter of 2024 (in percentages).....3

Figure 4: Imports of Selected Products for the Third Quarter of 2024 (GMD'000')4

Figure 5: Imports from ECOWAS Partners for Third Quarter 2024 (GMD '000')6

Preface

This report presents The Gambia's International Merchandise Trade Statistics (IMTS) for the Third Quarter of 2024. It aims to show the trade outlook between The Gambia and its trading partners during the period under review. It could also catalyze to enhance the investment drive of the country. The International Merchandise Trade Statistics Unit, under the Directorate of Economic Statistics of the Gambia Bureau of Statistics (GBoS), receives monthly raw trade data extracted from the Customs and Exercise Department of the Gambia Revenue Authority (GRA) database ASYCUDA (Automated System for Customs Data) World in American Standard Code for Information Interchange (ASCII) format for processing using EUROTRACE¹.

Data cleaning is continuous, as various tables this are produced to feed into the report. The EUROTRACE database is therefore updated from time to time to take account of adjustments made from the input source.

The report contains a wide range of trade statistics between The Gambia and its trading partners. This provides data users with information to facilitate planning and decision-making. Data can be provided to users based on the level of breakdown requested up to six (6) or eight (8) digits according to the Harmonized System (HS).

The quarterly report contains data on the Trade Balance, Imports, and Exports by major trading partners. All Trade Statistics reports can be accessed on the GBoS website (www.gbosdata.org). For users who have specific data needs, the International Merchandise Trade Statistics Unit could offer the necessary assistance.

GBoS wishes to express its profound gratitude to the ASYCUDA World Unit of GRA for making available the necessary data for the compilation of the IMTS. We hope that users will find this report useful.

Nyakassi M.B. Sanyang

Statistician General

¹ Eurotrace is the statistical software used by the external trade unit for data analysis. In July 1993 ECOWAS & UNCTAD developed Trace-nat under DOS OP System.

List of Abbreviations and Acronyms

ALADI	‘Asociacion Latinoamericana de Integracion’
ASEAN	Association of Southeast Asian Nations
ASYCUDA	Automated System for Customs Data
CIF	Cost, Insurance and Freight
COMESA	Common Market for Eastern and Southern Africa
ECOWAS	Economic Community of West African States
EU	European Union
EUROZONE	Eurozone Countries
FOB	Free on Board
GBoS	The Gambia Bureau of Statistics
GMD	Gambian Dalasi
GRA	Gambia Revenue Authority
HS	Harmonized System
IMTS 2010	International Merchandise Trade Statistics 2010
MRU	The Mano River Union
N.E.S	Not elsewhere specified
NAFTA	North American Free Trade Agreement
OIC	Organisation of Islamic Cooperation
QTR	Quarter
SADC	Southern African Development Community
SITC	Standard International Trade Classification
UEMOA	‘Union Economique et Monetaire Ouest Africaine’
UMA	‘Union du Maghreb Arabe’
UNSD	United Nations Statistics Division

Concepts and Definitions

Monthly trade summary: Includes imports, total exports, and trade balance disaggregated quarterly.

Trade flow by continents and regional economic blocs: Is the value of trade between The Gambia and all continents and regional economic blocs.

Direction of trade: Trade flows from and to main trading partners. The ranking is done based on the highest ten by value in Gambian Dalasi (GMD).

Trade flow by top ten products: This indicates trade flows (import, exports, re-exports) by main products sorted based on the highest Cost, Insurance and Freight (CIF) or Free on Board (FOB) value in (GMD'000) at 2-digit Harmonized System (HS) product code which groups related commodities.

Export trade: It refers to all movable goods going out of the economic territory. The exports of merchandise goods are valued at FOB. The share of domestic exports to total trade is the value of all goods exported to the rest of the world divided by total trade multiplied by 100.

Import trade: It refers to all movable goods coming into the economic territory. The value of imported goods includes the CIF value. The share of imports to total trade is the value of all goods imported from the rest of the world divided by total trade multiplied by 100.

Re-Exports: It refers to the export of goods previously recorded as imports.

Total exports: This is the value of domestic exports plus re-exports.

Trade Balance: It refers to the difference between total exports and imports. It could be a surplus or deficit depending on trade performance.

Executive Summary

- The trade balance² in the Third quarter of 2023 compared to the Third quarter of 2024 decreased from GMD 12.4 billion to GMD 19.9 billion.
- A total value of Imports of GMD 20.6 billion was incurred during the Third quarter of 2024 compared to the same period in 2023 in which total value of imports was GMD 13.1 billion. This shows an increase of GMD 7.5 billion over the period.
- The Third quarter of both 2023 and 2024 shows that Mineral fuels have the largest value of imports.
- Edible fruits and nuts, Fish and Crustaceans, and Salt and Oils/oleaginous fruits were mostly exported in the Third quarter of 2024.
- Senegal, the Russian Federation, and Egypt were the main import partners during the Third quarter of 2024.
- In the Third quarter of 2024, Cement has the highest imported value among the selected products with GMD 3.5 billion, followed by Rice GMD 2.4 billion, then Sugar GMD 667.9 million.
- Senegal and Liberia were the top two import partners from the ECOWAS regional bloc with GMD 7.4 billion and GMD 420.9 million respectively in the Third quarter of 2024.

² All the trade balances are in negative values, so the negative sign is not shown in the write-up but is implied. From -1 to -2 is a decrease not an increase.

I. Summary of Quarterly Trade Statistics for the Third Quarter of 2023 to the Third Quarter of 2024

Table 1 shows the quarterly trade statistics. The total value of imports in the Third quarter of 2024 compared to the second quarter increased from GMD 16.2 billion to GMD 20.6 billion. This indicates a rise in imports equivalent to GMD 4.4 billion. Furthermore, in the Third quarter of 2023 compared to the Third quarter of 2024, imports increased by GMD 7.5 billion, i.e., from GMD 13.1 to GMD 20.6 billion.

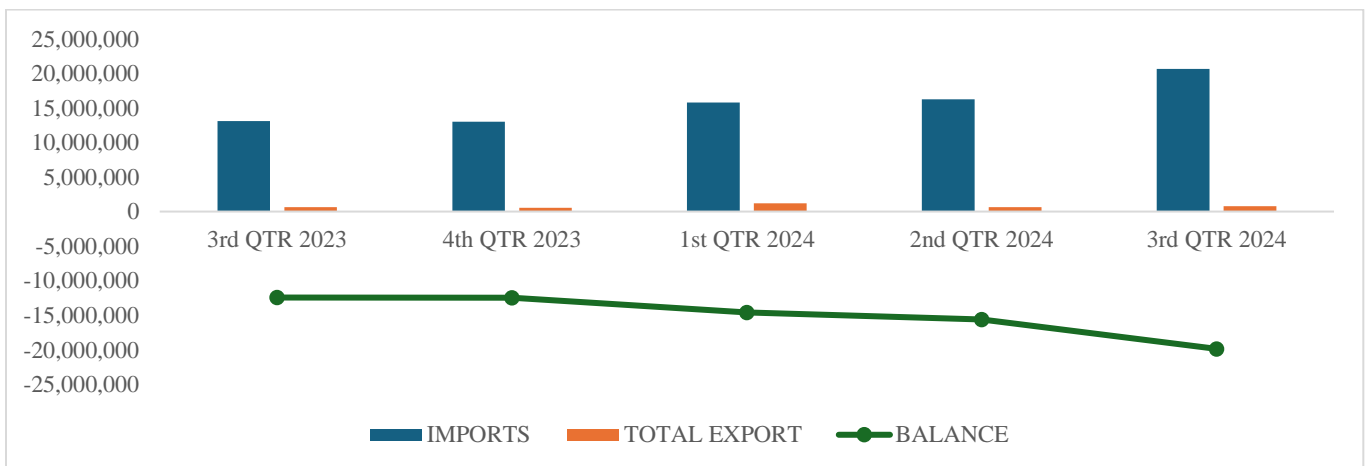
The value of total exports (i.e., domestic exports and re-exports) in the second quarter of 2024 compared to the Third quarter of 2024 increased from GMD 638.8 million to GMD 762.6 million. Similarly, the total export value in the Third quarter of 2023 compared to the Third quarter of 2024 increased from GMD 653.5 million to GMD 762.6 million, which shows an increase of GMD 109.1 million.

Furthermore, the trend observed in the trade balance shows a decline from the Third quarter of 2023 to the Third quarter of 2024. The most notable decline was from the second to the third of 2024, which registered a decline of GMD 4.3 billion.

Table 1: Quarterly Trade Summary for the Third Quarter of 2023 to the Third Quarter of 2024 (GMD'000')

TRADEFLOW	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
IMPORTS	13,098,449	12,995,985	15,765,535	16,247,144	20,635,292
TOTAL EXPORT	653,514	541,170	1,184,998	638,761	762,574
BALANCE	-12,444,934	-12,454,816	-14,580,537	-15,608,383	-19,872,718

Figure 1: Trade Flows for the Third Quarter '000 2023 to the Third Quarter of 2024



II. Imports by Products

Figure 2 shows the top three products imported in the third quarter of 2023 and 2024 respectively. Although the top three products imported are the same for both quarters, there are still some variations in

the volume imported for each quarter. Mineral fuels were the highest imported product, 28.9 per cent of this product was imported in 2024 compared to 22.1 per cent for the same period in 2023. This was followed by the importation of Vehicles which accounted for 17.2 per cent in the third quarter of 2024 while Fertilizers were the second most imported for the same period in 2023. The third most imported product was Cereals which shows that more of the product was imported during the Third quarter of 2024 with 13.5 per cent compared to the Third quarter of 2023 with 8.5 per cent.

Figure 2: Imports of Top Three Products for the Third Quarter of 2023 and the Third Quarter of 2024 (in percentages)

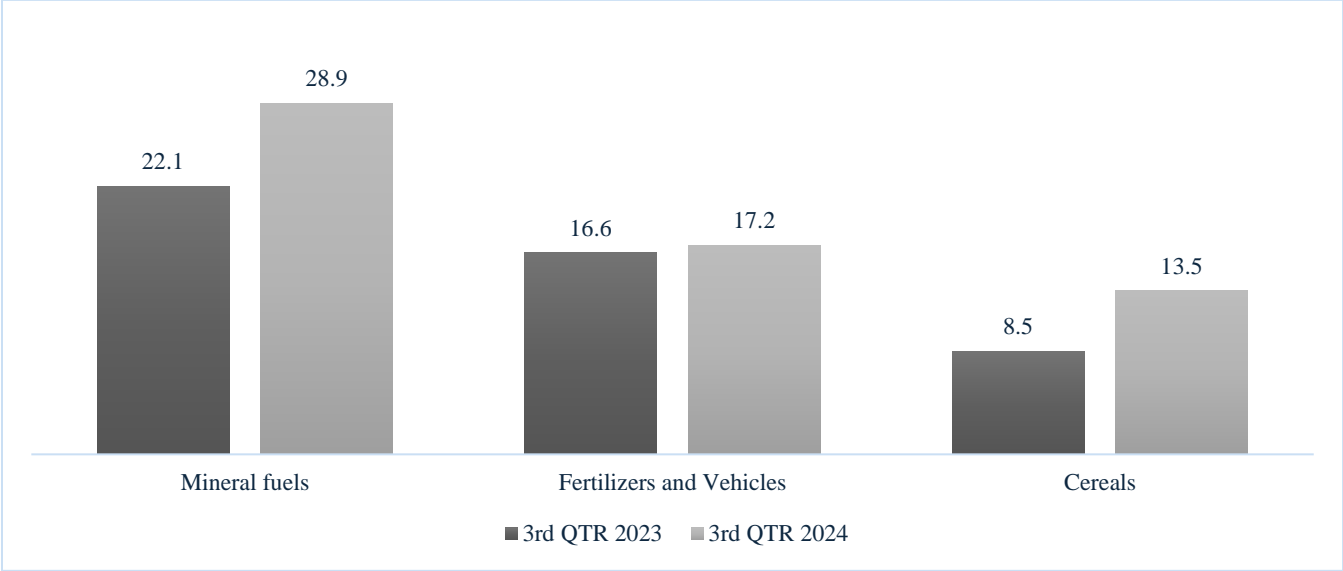


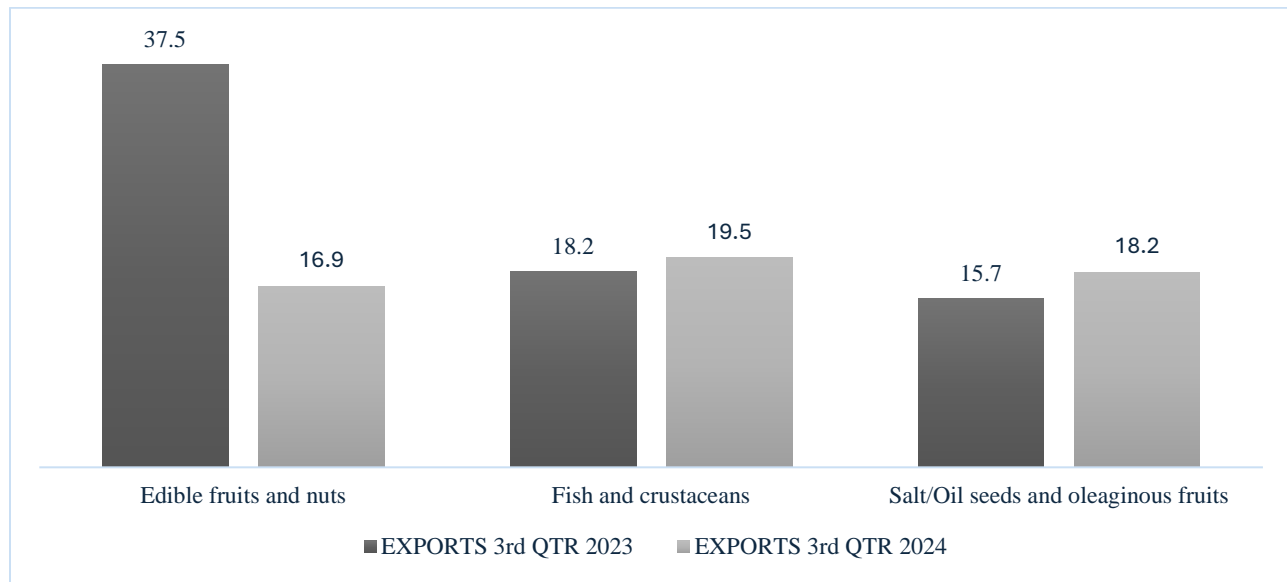
Table 2: Top Ten Products for the Third Quarter of 2023-2024 (GMD'000')

PRODUCT	IMPORTS 3 rd QTR 2023	PRODUCT	IMPORTS 3 rd QTR 2024
Mineral fuels	2,889,517	Mineral fuels	5,963,467
Fertilizers	2,172,703	Vehicles	3,551,469
Cereals	1,114,451	Cereals	2,782,605
Electrical machinery and equipment	744,758	Salt	1,858,828
Plastics and Articles thereof	736,538	Fertilizers	543,326
Vehicles	671,285	Animal or vegetable fats and oils	461,352
Iron and Steel	668,512	Iron and Steel	436,725
Salt	402,035	Sugar	338,398
Animal or vegetable fats and oils	389,286	Meat and edible offal	306,129
Ceramic products	258,876	Electrical machinery and equipment	294,962
SUBTOTAL	10,047,961	SUBTOTAL	16,537,262
OTHER PRODUCTS	3,050,488	OTHER PRODUCTS	4,098,030
TOTAL IMPORTS	13,098,449	TOTAL IMPORTS	20,635,292

III. Exports by Product

Figure 3 shows the exports of the top three products in the third quarter of 2023 and 2024. Edible Fruits and Nuts shows a sharp decline in the proportion of exports from 37.5 per cent in the third quarter of 2023 to 16.9 per cent in the same period for 2024. Fish and crustaceans show an increase in the proportion from 18.2 per cent to 19.5 per cent, and Salt was the third most exported product in the third quarter of 2023 with 15.5 per cent while Oil seeds and oleaginous fruits were the second most exported product in the third quarter of 2024 with 18.2 per cent.

Figure 3: Exports of Top Three Products for the Third Quarter 2023 and the Third Quarter of 2024 (in percentages)

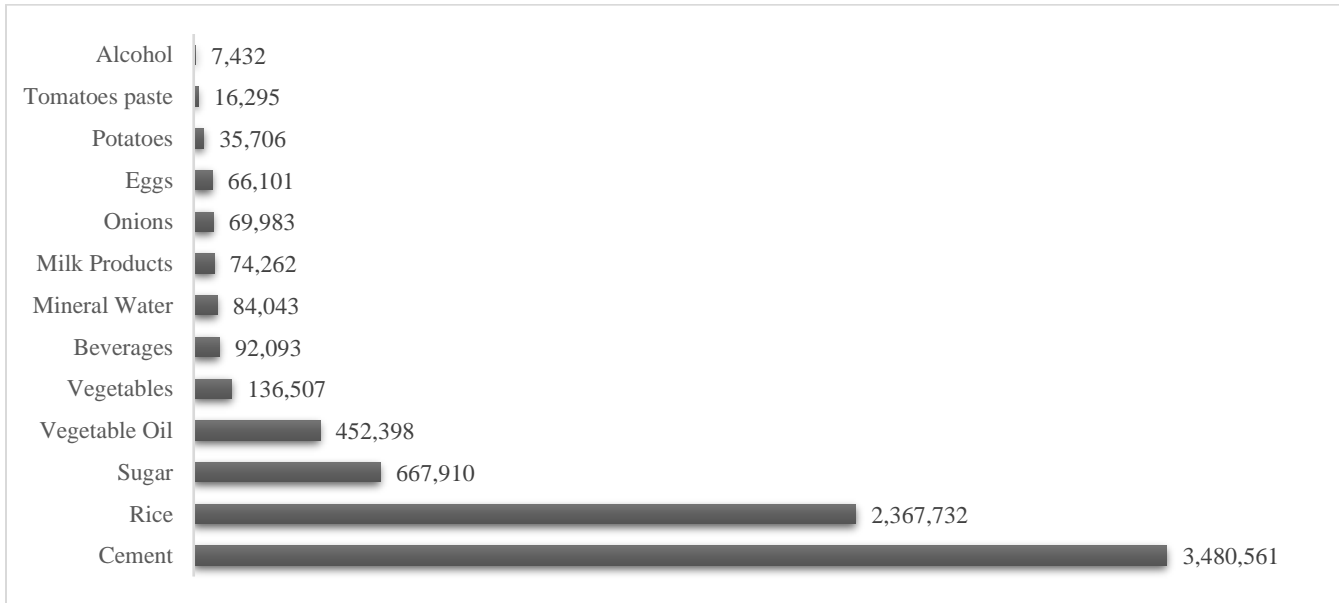


IV. Imports of Selected Products for the Third Quarter of 2024

Imports of selected products for the third quarter of 2024 show that the highest imported product was Cement³ (GMD 3.4 billion), followed by Rice (GMD 2.4 billion), and Sugar GMD (668.0 million). The Lowest among the selected products is Alcohol (GMD 7.4 million).

³ Cement here includes white cement.

Figure 4: Imports of Selected Products for the Third Quarter of 2024 (GMD'000')



V. Trade by Partners

The Gambia's main import trade partners

Figure 5 below shows imports from partners for the third quarter of 2023 and 2024. The top three countries where most of the goods were imported from during the Third quarter of 2023 are Senegal GMD 3.5 billion, China GMD 1.6 billion and India GMD 1.4 billion. For the same period in 2024, imports from Senegal more than doubled (GMD 7.4 billion) compared to the same period in 2023. This was followed by the Russian Federation with GMD 3.0 billion and Egypt with GMD 1.7 billion. The least import partners in the top ten were the United Arab Emirates (UAE) in the third quarter of 2023 and Germany in the third quarter of 2024 with GMD 355.1 million and GMD 388.5 million respectively.

Table 3: Imports of Top Ten Partners for the Third Quarter 2023-2024 (GMD'000')

PARTNER	IMPORTS 3rd QTR 2023	PARTNER	IMPORTS 3rd QTR 2024
Senegal	3,466,888	Senegal	7,413,503
China	1,602,404	Russian Federation	2,959,528
India	1,425,698	Egypt	1,651,885
Cote d'Ivoire	1,094,350	China	1,406,067
Turkey	674,920	India	758,186
Togo	501,246	Belgium	705,286
United Kingdom	456,632	Turkey	704,898
France	426,386	Brazil	632,588
Brazil	403,143	Liberia	420,902

United Arab Emirates	355,118	Germany	388,504
SUBTOTAL	10,406,786	SUBTOTAL	17,041,347
REST OF THE WORLD	2,691,662	REST OF THE WORLD	3,593,944
TOTAL IMPORTS	13,098,449	TOTAL IMPORTS	20,635,292

The Gambia's main export trade partners

Table 3 below shows the top ten destinations of The Gambia's domestic exports. India and China showed the largest share of domestic exports in the third quarter of 2023 and 2024. India had the largest share (35.0%) in the third quarter of 2023 while China had the largest share (36.0%) for the same period in 2024. China trailed India in 2023 with (23.7%) and the opposite happened in 2024 where India trailed China with (24.1%). The United States of America (USA) and the United Arab Emirates (UAE) had the lowest share of domestic exports from the top ten partners in the third quarter of 2023 and 2024 respectively with 1.0 per cent share for USA in the third quarter of 2023 and 1.6 per cent for UAE in the third quarter of 2024.

Table 4: Exports of Top Ten Partners for the Third Quarter 2023-2024 (in percentages)

PARTNER	EXPORTS 3rd QTR 2023	PARTNER	EXPORTS 3rd QTR 2024
India	35.0	China	36.0
China	23.7	India	24.1
Viet Nam	13.8	Italy	8.1
Spain	6.3	Belgium	6.6
Senegal	4.9	Spain	6.5
Italy	4.5	Turkey	4.4
Korea, Republic of	2.8	Portugal	2.4
United Kingdom	2.3	Senegal	2.3
Netherlands	2.2	Netherlands	2.2
United States of America	1.0	United Arab Emirates	1.6
SUBTOTAL	96.4	SUBTOTAL	94.2
REST OF THE WORLD	3.6	REST OF THE WORLD	5.8
TOTAL EXPORTS	100.0	TOTAL EXPORTS	100.0

VI. Intra Regional Trade Economic Community of West African States (ECOWAS)

Figure 6 shows the imports from the ECOWAS partners in the Third quarter of 2024. Senegal had the highest import value (GMD 7.4 billion), followed by Liberia (GMD 420.9 million) and Togo (GMD 161.4 million).

Figure 5: Imports from ECOWAS Partners for Third Quarter 2024 (GMD '000')



VII. Annexes

Annex 1: Overall statistics on trade in goods excluding oil in for Third quarter 2023-2024 (GMD'000')

	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
VALUES	10,208,931	6,972,151	9,426,651	12,766,604	14,671,825
NET WEIGHT	401,955	638,138	437,782	545,004	797,943

Annex 2A: Imports by SITC SECTION for Third Quarter 2023-2024 (GMD'000')

SITC	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
Food and Live Animals	2,013,070	2,171,631	2,224,308	3,220,570	4,161,831
Beverages and Tobacco	68,748	126,628	103,412	60,098	101,806
Crude Materials, Inedible, Except Fuels	105,881	243,169	334,014	211,400	187,948
Mineral Fuels, Lubricants and Related Materials	2,889,507	6,016,096	6,164,650	3,470,314	5,952,134
Animal And Vegetable Oils, Fats and Waxes	382,521	277,556	291,565	343,142	452,398
Chemicals And Related Products, N.E.S.	2,600,888	339,604	1,413,437	1,941,020	1,109,986
Manufactured Goods Classified Chiefly by Material	2,084,051	1,593,595	2,175,263	2,258,490	3,086,322
Machinery and Transport Equipment	1,740,665	1,445,124	2,031,620	3,858,880	4,641,057
Miscellaneous Manufactured Articles	1,209,798	778,699	1,024,230	878,936	939,743

Annex 2B: Imports by SITC SECTION for Third Quarter 2023-2024 (Net-weight in tons)

SITC	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
Food and Live Animals	110,428	124,769	113,978	180,728	160,160
Beverages and Tobacco	2,150	3,909	2,407	1,262	2,229
Crude Materials, Inedible, Except Fuels	71,147	332,877	77,503	70,067	61,030
Mineral Fuels, Lubricants and Related Materials	47,683	52,550	54,801	54,893	67,690
Animal And Vegetable Oils, Fats and Waxes	12,357	9,226	9,097	11,224	14,098
Chemicals and Related Products, N.E.S.	19,211	9,940	11,071	13,342	17,354
Manufactured Goods Classified Chiefly by Material	134,341	125,657	166,647	233,609	509,952
Machinery and Transport Equipment	39,281	18,203	43,709	19,680	19,835
Miscellaneous Manufactured Articles	12,946	13,574	16,436	15,093	13,291

Annex 3: Imports by SITC3 Value (GMD'000')

	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
VALUES	13,098,449	12,995,985	15,765,535	16,247,144	20,635,292
NET WEIGHT	449,638	690,838	495,690	599,937	865,668

Annex 4A: Imports by Continent (GMD'000')

PARTNER	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
AFRICA	5,493,662	2,902,599	7,737,542	4,302,569	10,036,925
AMERICA	713,067	944,462	1,134,007	2,396,888	1,124,348
ASIA	4,162,589	2,884,359	3,340,198	3,935,807	3,305,902
EUROPE	2,662,421	6,187,673	3,474,805	4,959,957	6,101,063
OCEANIA	1,692	999	2,367	597,101	14,297

Annex 4B: Imports by Continent (Net-weight in tons)

PARTNER	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
AFRICA	216,473	459,932	264,933	299,437	621,926
AMERICA	67,013	63,996	64,032	90,639	73,756
ASIA	115,716	84,659	91,702	86,831	90,148
EUROPE	48,898	80,710	73,545	112,753	78,098
OCEANIA	88	72	65	9,089	351

Annex 5A: Imports by Regional Economic Communities (GMD'000')

PARTNER	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
ALADI	437,814	616,722	632,374	790,558	670,909
ASEN	482,343	371,822	425,477	508,276	485,582
COMESA	164,368	45,266	82,326	525,306	1,656,889
ECOWAS	5,146,109	2,757,716	7,170,705	3,471,027	8,094,190
EU	1,499,956	4,852,250	2,585,535	3,703,582	2,026,622
EURO	1,458,854	4,790,939	2,537,929	3,634,746	1,991,299
MRU	1,140,397	1,097,794	4,508,399	1,774,801	461,050
NAFTA	258,535	298,024	497,206	1,251,671	361,090
OIC	6,917,492	3,792,154	5,916,098	5,774,926	11,228,227
SADC	17,725	27,093	78,660	67,467	43,662
UEMOA	5,064,741	2,290,600	4,220,191	3,423,078	7,600,178
UMA	165,999	79,833	414,646	264,200	243,456

Annex 5B: Imports by Regional Economic Communities (Net-weight in tons)

PARTNER	3rd QTR 2023	4th QTR 2023	1st QTR 2024	2nd QTR 2024	3rd QTR 2024
ALADI	35,884	51,681	51,772	50,179	52,806
ASEN	17,955	13,785	14,647	19,287	14,743
COMESA	6,325	1,964	2,027	130,650	472,097
ECOWAS	179,805	454,086	187,099	154,492	135,836
EU	26,124	58,692	51,872	64,733	83,389
EURO	24,904	57,285	50,981	63,477	82,133

MRU	20,585	18,864	30,172	28,275	7,268
NAFTA	30,874	10,459	12,026	10,524	12,416
OIC	251,765	488,206	291,530	341,936	662,633
SADC	414	479	596	586	751
UEMOA	176,895	444,777	180,570	134,716	137,282
UMA	29,949	3,608	75,393	32,335	3,810